

Hassan Mangalore Rail Development Company Limited

INDEX

FOR THE BUDGET 2017 – 2018

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PRESENTATION OF ANNUAL BUDGET OF M/S.HMRDC FOR THE YEAR 2017-18

BUDGET NOTE FOR THE YEAR 2017-18

PREAMBLE:

It is my privilege to present the budget for the year 2017-18 before the Board of Directors of the Company. The Company was incorporated on 1st July 2003 as a Joint Venture SPV with equal equity participation by the Ministry of Railways and Government of Karnataka with the objective of development, financing, designing, construction, operation and maintenance of the Broad Gauge rail link connectivity between Hassan and Mangalore (referred to as "Project Railway"). The Shareholders Agreement was signed by the Company with the Ministry of Railways, Government of Karnataka and Rail Infrastructure Development Company (Karnataka) Limited on 23rd October 2003. M/s. New Mangalore Port Trust and M/s.Mineral Enterprises Limited have become strategic partners by contributing ₹ 10.00 Crores each towards equity share capital constituting 18% of the total equity share capital of the Company.

For the purposes of implementing the Project Railway, Ministry of Railways (MoR) has granted concession rights to the Company for the above activities vide Concession Agreement dated 18th March 2004. The concession is for a period of 32 years from the date of the Agreement. The Company has been given leasehold rights on the assets, which already existed in the Project Area as part of the earlier railway network upto 23.08.1996 including land (existing and acquired subsequently) for development of the leased assets during the concession period.

In order to fulfil its construction obligations, the Company has entered into a Construction Agreement dated 18th March 2004 with South Western Railway (SWR), whereby SWR were appointed as the Engineering, Procurement and Construction (EPC) Agents for the Project Railway. The Capital expenditure incurred by the Railways on the Project Railway upto 31st March 2002 amounting to ₹ 140.78 Crores was converted and treated as subordinated/unsecured debt payable by the Company to Ministry of Railways. As at the end of March 2017, the entire subordinate debt has been repaid.

The Company has entered into an Operations & Maintenance Agreement with South Western Railway on 18th March 2004 whereby SWR has been appointed as the operations and maintenance agency to operate the goods train services on the line and undertake maintenance of project assets till the end of the concession period.

The railway line was commissioned for Operation of freight services in May 2006 after completion of gauge conversion of the Project Railway.

- 1) The Freight Operations commenced on 05.05.2006.
- 2) As per O&M agreement between SWR and the Company, vide clause 6.2, the Company will get its due share of revenue after deduction of O&M Costs.

Special Features of the Section:

- 1) The chainage length of the HMRDC line is 183Km out of which 55Km is in ghat section with 1 in 50 gradients with 88 nos. 8° curves, 257 bridges out of which 47 are major bridges and 57 tunnels. The Ghat section is prone to landslides due to heavy rains during the monsoon.
- 2) Additional banker multiple loco unit is used for negotiating the up gradient in the ghat section.
- 3) To compensate the higher cost of Operation and Maintenance in the Ghat Section, 100% inflation is allowed for the Ghat section distance of 55Km, thus bringing the chargeable distance from 183.45Km to 238.45Km.

Apportionment of Revenue and O&M cost as per Clause 6 of O&M Agreement

Revenue collection and sharing:

- i) Freight amount on each goods train (non-container traffic) is collected by the Railways based on public traffic rates as notified by Ministry of Railways from time to time.
- ii) Haulage charges are to be collected by the Railways for Container traffic as per rates notified by MoR from time to time.
- iii) The freight amount is collected at the originating station by the Railways for each train as per specified rates per ton for the commodity carried and distance moved as per distance table (route) between the two stations.
- iv) Terminal charges which accrue to the terminals (originating/destination), service Tax and 5% DSC on freight are deducted from the freight amount. The net amount represents the amount for apportionment. (There are no terminals falling within the HMRDC section).
- v) The total distance of HMRDC line from (Hassan to Kankanadi) is 183.45 Km. out of which 55Km is ghat section. The distance of 55Km is inflated at 100% to the actual distance for collection of freight. Thus HMRDC is entitled for share of revenue for 238.45Km.
- vi) The freight for apportionment as calculated in (iv) above for the distance carried (route) is calculated prorata for the distance of 238.45Km. This is the gross share of revenue (income from freight operations) for HMRDC.
- vii) The gross share of revenue for each Origin-Destination is calculated and aggregated for each month from which O&M cost is deducted.
- viii) In this Budget, the revenue is estimated as per the projected Annual Traffic Plan for the year 2017-18 for 3.41 MT which is based on the estimated freight traffic on HMRDC Line for the year 2017-18 which is 0.59% higher than the year 2016-17 i.e. 3.36 MT. Accordingly, a revenue of ₹ 117.13 Crores is estimated during the year 2017-18 which is higher by 3.32% when compared to the revenues of ₹113.50 crores during the year 2016-17.

Components of O&M Costs:

Fixed costs:

- 1) Manpower costs : The actual salary paid to the staff deployed on the section except crew.
- 2) Other than Manpower cost : The cost of material/ stores required to keep the line fit for operations.
- 3) Direct supervision charges : The cost not covered in the Manpower cost directly.
- 4) Indirect Overheads : The costs which cannot be allocated to any known heads such as Medical, RPF, Pension etc. and paid on a percentage basis as per Yearly Summary of End Results published by Railway Board. This charge is deferred for ten years from the date of CoD and becomes payable in 20 years from 2016-17.
- 5) Misc.: E-460 Special Repair Breaches on actuals and B-700 Special Repair Accidents calculated on prorata GTKM basis.

Variable Cost

- 1) Cost of fuel : $(\text{GTKM}/1000) \times (\text{SFC}) \times (\text{Rate per liter})$
- 2) Cost of crew : $\text{GTKM basis (expenses of (MYS div/GTKM of MYS div) } \times (\text{SPV GTKM})$
- 3) Loco and wagon usage : $(\text{Time spent by locos in hrs and wagons in days}) \times (\text{respective rates notified by RB from time to time})$
- 4) Running repairs of wagons : $\text{Prorata basis of (Total zonal expenses of Running Repairs) } \times (\text{SPV Wagon days}) / (\text{Zonal Wagon Days})$
- 5) Documentation : Stationery cost
- 6) Compensation claims: claim settlement and prevention organization (K210) and other claims under K230, K240 and K260
- 7) Indirect Overhead: same as Sl. No 4 of Fixed Costs.

Basis for accounting for Operation & Maintenance Costs:

The O&M Agreement entered with SWR by the Company prescribes that the Fixed and Variable O&M Costs from Second year onwards shall be fixed after verification and audit of the actual costs incurred during the first year by the survey team constituted jointly by the Company and the SWR. The cost so fixed would hold for the next 5 years annually inflated with reference to the Whole Sale Price Index. The exercise of survey is to be repeated after every 5 years.

The survey report is being discussed with SWR for mutual acceptance and the Company has pointed out anomalies in the 1st Survey Committee recommendations and the same is pending with SWR. However, pending correction of anomalies, the SWR is recovering manpower cost on actual from the Financial Year 2009-10 onwards, i.e. w.e.f. 1.4.2009 and other items on provisional basis. The Company has represented for a 2nd Survey Committee in view of completion of 5 years. Accordingly, a 2nd Joint Survey Committee was constituted during the year 2014-15 consisting of representatives of the Company and SWR to work out the O&M Cost for 2013-14 and also reconcile the O&M Cost of earlier years as per the O&M Agreement.

The report of 2nd Joint Survey Committee has been received and the same has been sent to CCM/SWR for acceptance. The Company is pursuing the same. The Company has taken the O&M cost for 2017-18 based on the 2nd Joint Survey Committee Report duly inflating the cost as per WPI over the years from 2013-14 and has taken 5% as inflation for the year 2017-18.

HIGHLIGHTS OF ANNUAL TRAFFIC PLAN FOR 2017-18

The Company has drawn the provisional Annual Traffic Plan for the year 2017-18. As per the estimated annual traffic plan the freight traffic would be 3.41 MT on HMRDC line which is about 0.59 % higher when compared to previous year 2016-17 i.e.3.36 MT. The Fixed operating Costs were estimated to increase by 5% over 2016-17 duly inflated by WPI. The Variable operating costs were estimated to go up by 6% over 2016-17 duly inflated by WPI and also due to increase in tonnage. The O&M Cost for 2017-18 has been worked out based on 2nd Joint Survey Committee Recommendations (2013-14) duly inflated provisionally as per WPI of 2016-17.

ANALYSIS OF BUDGET FOR THE YEAR 2017-18

Budget Highlights are as follows:

| ₹ In Crores | | |
|------------------------------------------|------------------------|-------------------------------------------|
| Particulars | Budget Year 2017-18 | Previous Year 2016-17 (Provisional) |
| Income from Operations | 117.13 | 113.50 |
| Other Income | 21.15 | 25.57 |
| Total Income | 138.28 | 139.07 |
| Less : O&M Costs – Project Railway(prov) | 115.16 | 85.59* |
| Administrative & Other Expenditure | 3.54 | 3.23 |
| Total Expenditure | 118.70 | 88.82 |
| Profit before Depreciation | 19.58 | 50.25 |
| Less: Depreciation | 24.62 | 25.74 |
| Net Profit before Taxation | (5.04) | 24.51 |
| Income Tax | --- | 8.19 |
| Net profit/(Loss) | (5.04) | 16.32 |

***Note:** On acceptance of 2nd survey team report of 2013-14 and consequent application of WPI as per agreement on O&M Cost, the cost of O&M for the year **2016-17** may go up by ₹ 23.13 crores and in such a case, the PBT would be ₹ 1.39 crores.

The Budget drawn for the year 2017-18 from 01.4.2017 to 31.3.2018 is for the 12th year of operations.

1. The figures for the year 2016-17 are based on the actual expenditure and Revenue up to February 2017 and estimated for March 2017.
2. The revenue for the year 2017-18 is estimated to be ₹ 117.13 crores, which is an increase of ₹ 3.77 Crores when compared to the current year of ₹ 113.50 Crores due to estimation of movement of higher freight traffic from 3.36 MT to 3.41 MT. (increased by 0.59%).
3. The Operation and Maintenance cost is estimated to be ₹ 115.16 Crores, when compared to current year of ₹ 85.59 Crores due to increase in traffic/escalation prices and also application of WPI on O&M Cost as per 2nd Survey committee Recommendations.
4. A Capex of ₹ 25 Crores is earmarked in the Budget for the new works proposed by the SWR/MYS. However, all the capex proposals will be placed before the Board with full justification and necessity as and when the proposals are completely received in all respects by the Company.
5. The Employee benefit expenses is estimated to be ₹ 1.25 Crores which is increased by ₹ 3 Lakhs when compared to current year of ₹ 1.22 Crores due to increase in DA & other benefits etc.,.
6. The Company has in order to maintain an uniformity has continued uniforms to all the staff to be supplied every year having pista green shirt/kameez and black pant/salwar affixing the logo of HMRDC and Indian Railways and one T- shirt at an estimated cost of ₹ 3 Lakhs during the year.
7. The Depreciation and amortization expenses are estimated to be ₹ 24.62 Crores.
8. The other income of ₹ 21.15 Crores is the interest income on Fixed Deposits of the Company.
9. The Company estimated a Loss of ₹ 5.03 Crores before Tax during the budget year.
10. The other Long Term Liabilities amounting to ₹ 89.94 Crores up to the Budget year represent the outstanding balance of deferment of overhead charges.
11. I now place the Budget for the year 2017-18 before the Board of Directors for discussion, deliberation and approval.


S. GAGARIN, IRTS
CEO / HMRDC

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

BUDGETED BALANCE SHEET FOR THE YEARS 2017 & 2018

| Particulars | Note No. | Audited Upto 31.03.2016 (₹) | Provisional Upto 31.03.2017 (₹) | Budgeted Upto 31.03.2018 (₹) |
|------------------------------------------------------|----------|-----------------------------|---------------------------------|------------------------------|
| I. EQUITY AND LIABILITIES | | | | |
| (1) Shareholders' Funds | | | | |
| (a) Share Capital | 3 | 1,12,00,00,000 | 1,12,00,00,000 | 1,12,00,00,000 |
| (b) Reserves and Surplus | 4 | 2,84,76,07,936 | 3,01,08,57,590 | 2,96,04,78,575 |
| (c) Money received against share warrants | | - | - | - |
| Total (1) | | 3,96,76,07,936 | 4,13,08,57,590 | 4,08,04,78,575 |
| (2) Share Application Money pending allotment | | - | - | - |
| (3) Non - Current Liabilities | | | | |
| (a) Long - Term Borrowings | 5 | 0 | 0 | 0 |
| (b) Deferred Tax Liabilities (Net) | | - | - | - |
| (c) Other Long - Term Liabilities | 6 | 99,78,22,122 | 95,20,71,455 | 89,94,22,343 |
| (d) Long - Term provisions | | - | - | - |
| Total (3) | | 99,78,22,122 | 95,20,71,455 | 89,94,22,343 |
| (4) Current Liabilities | | | | |
| (a) Short - Term Borrowings | | - | - | - |
| (b) Trade Payables | 7 | 0 | 11,26,74,675 | 10,68,46,579 |
| (c) Other Current Liabilities | 8 | 26,71,44,179 | 5,31,47,770 | 5,31,10,770 |
| (d) Short - Term provisions | 9 | 18,66,479 | 22,43,907 | 22,43,907 |
| Total (4) | | 26,90,10,658 | 16,80,66,352 | 16,22,01,256 |
| TOTAL | | 5,23,44,40,716 | 5,25,09,95,397 | 5,14,21,02,174 |
| II. ASSETS | | | | |
| (1) Non - Current Assets | | | | |
| (a) Fixed Assets | | | | |
| (i) Tangible Assets | 10 | 1,74,81,51,813 | 1,92,37,78,350 | 1,67,75,96,802 |
| (ii) Intangible Assets | | - | - | - |
| (iii) Capital Work -in-Progress | 11 | 5,02,64,396 | 6,99,82,715 | 31,99,82,715 |
| (iv) Intangible assets under development | | - | - | - |
| Total (a) | | 1,79,84,16,209 | 1,99,37,61,065 | 1,99,75,79,517 |
| (b) Non-Current investments | | - | - | - |
| (c) Deferred Tax Assets (Net) | 12 | 14,78,49,154 | 14,78,49,154 | 14,78,49,154 |
| (d) Long Term Loans and Advances | 13 | 15,05,42,116 | 14,23,93,219 | 14,23,93,219 |
| (e) Other Non-Current Assets | | - | - | - |
| Total (1) | | 2,09,68,07,479 | 2,28,40,03,438 | 2,28,78,21,890 |
| (2) Current Assets | | | | |
| (a) Current investments | | - | - | - |
| (b) Inventories | | - | - | - |
| (c) Trade receivables | 14 | 8,30,69,497 | 0 | 0 |
| (d) Cash and Cash Equivalents | 15 | 2,80,85,89,310 | 2,80,98,14,698 | 2,71,74,08,763 |
| (e) Short-Term Loans and Advances | 16 | 10,78,78,378 | 2,30,57,822 | 1,27,52,082 |
| (f) Other Current Assets | 17 | 13,80,96,052 | 13,41,19,439 | 12,41,19,439 |
| Total (2) | | 3,13,76,33,237 | 2,96,69,91,959 | 2,85,42,80,284 |
| TOTAL | | 5,23,44,40,716 | 5,25,09,95,397 | 5,14,21,02,174 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Schedules for the Budgeted Balance Sheet for the years 2017 & 2018

| Note No. | Particulars | Audited Upto 31.03.2016 ₹ | Provisional Upto 31.03.2017 ₹ | Budgeted Upto 31.03.2018 ₹ |
|-----------------|---------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|--------------------------------------|-----------------------------------|
| 3 | Share Capital | | | |
| | Authorised Capital: | | | |
| | 12,50,00,000 Equity Shares of Rs.10/- each | 1,25,00,00,000 | 1,25,00,00,000 | 1,25,00,00,000 |
| | Issued, Subscribed and Paid up: | | | |
| | 11,20,00,000 Equity shares of Rs.10/- each fully paid up (Previous Year: 11,20,00,000 Equity shares of Rs.10/- each fully paid up) | 1,12,00,00,000 | 1,12,00,00,000 | 1,12,00,00,000 |
| 4 | Reserves & Surplus | | | |
| | Profit & Loss Account | | | |
| | Opening Balance | 2,55,61,89,155 | 2,84,76,07,936 | 3,01,08,57,590 |
| | Transfer from Profit & Loss Account | 29,14,18,781 | 16,32,49,654 | (5,03,79,015) |
| | Total | 2,84,76,07,936 | 3,01,08,57,590 | 2,96,04,78,575 |
| 5 | Long - Term Borrowings | | | |
| | (i) Subdebt from South Western Railway | - | - | - |
| 6 | Other Long - Term Liabilities | | | |
| | (ii)Deferred Payment Loan-SWR(Indirect Overheads) | | | |
| | Deferred Payments-Fixed Indirect Overheads | 246612684 | 23,57,68,840 | 22,27,30,936 |
| | Deferred Payments-Variable Indirect Overheads | 751209438 | 71,63,02,615 | 67,66,91,407 |
| | Total (ii) | 99,78,22,122 | 95,20,71,455 | 89,94,22,343 |
| | Total (i) + (ii) | 99,78,22,122 | 95,20,71,455 | 89,94,22,343 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Schedules for the Budgeted Balance Sheet for the years 2017 & 2018

| Note No. | Particulars | Audited Upto 31.03.2016 ₹ | Provisional Upto 31.03.2017 ₹ | Budgeted Upto 31.03.2018 ₹ |
|-----------|-----------------------------------------------------------------|------------------------------|----------------------------------|-------------------------------|
| 11 | Capital Work in Progress | | | |
| | SWR-Mysore-Capital Works-Ghat Section | 4,89,64,694 | 5,76,21,884 | 20,76,21,884 |
| | SWR-Mysore-Capital Works-Other than Ghat Section | 12,99,702 | 1,23,60,831 | 11,23,60,831 |
| | SWR-Mysore-Capital Works-Residual | - | - | - |
| | SWR-CN-New Traffic Facilities | - | - | - |
| | Total | 5,02,64,396 | 6,99,82,715 | 31,99,82,715 |
| 12 | Deferred Tax Assets: | | | |
| | Deferred Tax Assets: Fixed Assets | 14,78,49,154 | 14,78,49,154 | 14,78,49,154 |
| | Total | 14,78,49,154 | 14,78,49,154 | 14,78,49,154 |
| 14 | Trade Receivables | | | |
| | Sundry Debtors | | | |
| | (unsecured considered good) | | | |
| | SWR-Mysore (Revenue Receivable) | | | |
| | Debt exceeding Six Months | - | - | - |
| | Debt less than Six Months | 8,30,69,497 | - | - |
| | Total | 8,30,69,497 | - | - |
| 15 | Cash and Cash Equivalent | | | |
| | Cash on hand | 9,321 | 14,534 | 14,534 |
| | Balances with Scheduled Banks | | | |
| | in Current account | 6,80,096 | 6,70,306 | 6,70,306 |
| | in Deposit accounts | 2,80,78,99,893 | 2,80,91,29,858 | 2,71,67,23,923 |
| | Total | 2,80,85,89,310 | 2,80,98,14,698 | 2,71,74,08,763 |
| 17 | Other Current Assets | | | |
| | Interest accrued on deposits | 13,79,55,796 | 13,41,19,439 | 12,41,19,439 |
| | Advance to Gratuity Trust | 1,40,256 | - | - |
| | Total | 13,80,96,052 | 13,41,19,439 | 12,41,19,439 |
| 13 | Loans and Advances(Unsecured, considered good) | | | |
| | Long Term Loans & Advances | | | |
| | Advances recoverable in cash or in kind or value to be received | 18,05,300 | 19,08,325 | 19,08,325 |
| | MAT Credit Entitlement | 14,87,36,816 | 14,04,84,894 | 14,04,84,894 |
| | Total | 15,05,42,116 | 14,23,93,219 | 14,23,93,219 |
| 16 | Short Term Loans & Advances | | | |
| | SWR-Project Railway-Advance | 82,23,224 | 82,23,224 | 82,23,224 |
| | Advance - Income Tax | 9,57,10,595 | 1,18,78,549 | 16,48,346 |
| | Advance-FBT | 512 | 512 | 512 |
| | Advance Paid to Staff | 49,706 | 75,537 | - |
| | Prepaid Expenses | 38,94,341 | 28,80,000 | 28,80,000 |
| | Total | 10,78,78,378 | 2,30,57,822 | 1,27,52,082 |
| 7 | Trade Payables | | | |
| | SWR-Mysore - Payable | - | 11,26,74,675 | 10,68,46,579 |
| | SWR-CN-Bangalore - Payable: | | | |
| | Total | - | 11,26,74,675 | 10,68,46,579 |
| 8 | Other Current Liabilities | | | |
| | (i)SWR-Subdebt | 21,78,64,807 | - | - |
| | (ii)Deferred Payment Loan-SWR(Indirect Overheads) | | | |
| | Deferred Payments-Fixed Indirect Overheads | 1,19,51,415 | 1,30,37,904 | 1,30,37,904 |
| | Deferred Payments-Variable Indirect Overheads | 3,63,10,271 | 3,96,11,208 | 3,96,11,208 |
| | Other Creditors | 10,17,686 | 4,98,658 | 4,61,658 |
| | Sundry Creditors - dues to SSIs | - | - | - |
| | Total | 26,71,44,179 | 5,31,47,770 | 5,31,10,770 |
| 9 | Short - Term Provisions | | | |
| | Provision for leave encashment | 13,00,059 | 14,61,123 | 14,61,123 |
| | Provision for Gratuity | | 2,16,364 | 2,16,364 |
| | Provision for Ex-Gratia | 5,66,420 | 5,66,420 | 5,66,420 |
| | Total | 18,66,479 | 22,43,907 | 22,43,907 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Note No. 10 - Provisional Fixed Assets Schedule for the FY- 2016-17

| Note No | Particulars | GROSS BLOCK | | | DEPRECIATION BLOCK (SLM) | | | NET BLOCK | | | |
|---------|---------------------------------------------------|---------------------|---------------------------|--------------------------------|--------------------------|---------------------------------------------|---------------------------|------------------|------------------|------------------|--------------|
| | | As at 31.03.2016 | Additions during the year | Sale/deletions during the year | As at 31.03.2016 | Accumulated Depreciation Reversed/ Adjusted | Additions during the year | As at 31.03.2017 | As at 31.03.2016 | As at 31.03.2017 | |
| (i) | (a) TANGIBLE ASSETS: Project Railway Assets :- | | | | | | | | | | |
| | | Bridges | 93,72,78,909 | 9,08,76,836 | - | 1,02,81,55,745 | - | 3,58,23,328 | 15,00,67,967 | 82,30,34,270 | 87,80,87,778 |
| | | Formation | 92,96,05,619 | 68,12,465 | - | 93,64,18,084 | - | 4,37,30,032 | 82,69,58,042 | 14,63,77,609 | 10,94,60,042 |
| | | Permanent Way | 2,28,54,88,926 | 32,83,74,791 | - | 2,61,38,63,717 | - | 13,14,81,240 | 1,99,14,43,049 | 42,55,27,117 | 62,24,20,668 |
| | | Station & Buildings | 13,06,53,491 | 7,97,985 | - | 13,14,51,476 | - | 2,55,87,685 | 2,76,45,131 | 10,50,65,806 | 10,38,06,345 |
| | | Plant & Machinery | 46,94,97,816 | 61,46,174 | - | 47,56,43,990 | - | 4,37,44,170 | 26,62,92,422 | 24,69,49,564 | 20,93,51,568 |
| (b) | Total | 4,75,25,24,761 | 43,30,08,251 | - | 5,18,55,33,012 | - | 25,68,36,216 | 3,26,24,06,611 | 1,74,69,54,366 | 1,92,31,26,401 | |
| | Office Assets:- | | | | | | | | | | |
| | Civil works-office | 1,20,292 | - | - | 1,20,292 | - | 4,723 | 29,345 | 95,670 | 90,947 | |
| | Furniture and fixtures | 15,33,526 | - | - | 15,33,526 | - | 91,608 | 14,41,137 | 1,83,997 | 92,389 | |
| | Computers | 14,12,927 | 5,200 | - | 14,18,127 | - | 2,54,133 | 13,22,486 | 3,44,574 | 95,641 | |
| | Office equipment | 14,12,480 | 39,199 | 40,000 | 14,11,679 | 24,292 | 2,23,725 | 10,38,707 | 5,73,206 | 3,72,972 | |
| | Total | 44,79,225 | 44,399 | 40,000 | 44,83,624 | 24,292 | 5,74,189 | 38,31,675 | 11,97,447 | 6,51,949 | |
| | Grand Total | 4,75,70,03,986 | 43,30,52,650 | 40,000 | 5,19,00,16,636 | 24,292 | 25,74,10,405 | 3,26,62,38,286 | 1,74,81,51,813 | 1,92,37,78,350 | |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Note No. 10 - Budgeted Fixed Assets Schedule for the FY- 2017-18

| Note No | Particulars | GROSS BLOCK | | DEPRECIATION BLOCK(SLM) | | | NET BLOCK | |
|---------|-------------------------------|------------------|---------------------------|--------------------------------|------------------|---------------------------------------------|---------------------------|------------------|
| | | As at 31.03.2016 | Additions during the year | Sale/deletions during the year | As at 31.03.2017 | Accumulated Depreciation Reversed/ Adjusted | Additions during the year | As at 31.03.2017 |
| | | | | | | | | As at 31.03.2016 |
| | | | | | | | | (Amount in ₹) |
| (i) | TANGIBLE ASSETS:- | | | | | | | |
| | (a) Project Railway Assets :- | | | | | | | |
| | Bridges | 1,02,81,55,745 | - | - | 1,02,81,55,745 | - | 3,67,25,531 | 87,80,87,778 |
| | Formation | 93,64,18,084 | - | - | 93,64,18,084 | - | 3,58,11,518 | 10,94,60,042 |
| | Permanent Way | 2,61,38,63,717 | - | - | 2,61,38,63,717 | - | 13,20,87,652 | 62,24,20,668 |
| (b) | Station & Buildings | 13,14,51,476 | - | - | 13,14,51,476 | - | 20,57,446 | 10,38,06,345 |
| | Plant & Machinery | 47,56,43,990 | - | - | 47,56,43,990 | - | 3,89,25,212 | 20,93,51,568 |
| | Total | 5,18,55,33,012 | - | - | 5,18,55,33,012 | - | 24,56,07,359 | 1,92,31,26,401 |
| | Office Assets:- | | | | | | | |
| | Civil works-office | 1,20,292 | - | - | 1,20,292 | - | 4,723 | 90,947 |
| | Furniture and fixtures | 15,33,526 | - | - | 15,33,526 | - | 91,608 | 92,389 |
| | Computers | 14,18,127 | - | - | 14,18,127 | - | 2,54,133 | 95,641 |
| | Office equipment | 14,11,679 | - | - | 14,11,679 | - | 2,23,725 | 3,72,972 |
| | Total | 44,83,624 | - | - | 44,83,624 | - | 5,74,189 | 6,51,949 |
| | Grand Total | 5,19,00,16,636 | - | - | 5,19,00,16,636 | - | 24,61,81,548 | 1,92,37,78,350 |
| | | | | | | | | 1,67,75,96,802 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Budgeted Profit and Loss statement for the years 2017 & 18

| Sl. No. | Particulars | Note No. | Audited Upto 31.03.2016 (₹) | Provisional Upto 31.03.2017 (₹) | Budgeted Upto 31.03.2018 (₹) |
|---------|----------------------------------------------------------------------|-----------|-----------------------------|---------------------------------|------------------------------|
| I | Revenue from Operations | 18 | 1,23,73,86,539 | 1,13,49,83,697 | 1,17,13,00,000 |
| II | Other Income: | 19 | 26,11,82,364 | 25,57,58,575 | 21,15,00,000 |
| III | Total Revenue (I+II) | | 1,49,85,68,903 | 1,39,07,42,272 | 1,38,28,00,000 |
| IV | Expenses: | | | | |
| | Operating & Maintenance Costs-Project Railway: | 20 | 82,81,18,270 | 85,59,18,982 | 1,15,16,59,467 |
| | Employee benefit expenses | 21 | 1,13,67,794 | 1,22,48,947 | 1,25,49,000 |
| | Financial Costs | 22 | 3,93,729 | 6,358 | 7,000 |
| | Depreciation and amortization expenses | 23 | 25,31,86,053 | 25,74,10,405 | 24,61,81,548 |
| | Other Expenses | 24 | 2,19,66,532 | 1,99,87,216 | 2,27,82,000 |
| | Total Expenses | | 1,11,50,32,378 | 1,14,55,71,908 | 1,43,31,79,015 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | | 38,35,36,525 | 24,51,70,364 | (5,03,79,015) |
| VI | Exceptional Items | | - | - | - |
| VII | Profit before extraordinary items and tax (V - VI) | | 38,35,36,525 | 24,51,70,364 | (5,03,79,015) |
| VIII | Extraordinary Items | | - | - | - |
| IX | Profit before tax (VII - VIII) | | 38,35,36,525 | 24,51,70,364 | (5,03,79,015) |
| X | Tax Expenses: | | | | |
| | (1) Current Tax: Income Tax for the year | | 8,19,35,637 | 8,19,20,710 | - |
| | (2) MAT credit entitlement-Current year | | 65,60,633 | | |
| | (3) MAT credit entitlement-Previous Year | | 4,70,430 | | |
| | (4) Tax Expenses relating to Previous Year | | (7,04,202) | | |
| | (5) Deferred Tax | | 38,55,246 | | - |
| XI | Profit (Loss) after Tax (IX - X) | | 29,14,18,781 | 16,32,49,654 | (5,03,79,015) |
| XII | Profit/(Loss) from discontinuing operations | | - | - | - |
| XIII | Tax Expenses of discontinuing operations | | - | - | - |
| XIV | Profit/(Loss) from discontinuing operations (XII - XIII) | | - | - | - |
| XV | Profit/(Loss) for the period (XI + XIV) | | 29,14,18,781 | 16,32,49,654 | (5,03,79,015) |
| XVI | Earning per equity share | | | | |
| | (1) Basic | | 2.60 | 1.46 | -0.45 |
| | (2) Diluted | | 2.60 | 1.46 | -0.45 |

* Note: On acceptance of 2nd survey term report of 2013-14 and consequent application of WPI as per agreement on O&M cost, the cost of O&M for the year 2016-17 may go up by Rs. 23.13 crores and in such a case PBT would be Rs. 1.39 crores.

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Schedules for the Budgeted Profit & Loss Account For the Years 2017 & 2018

| Note No. | Particulars | Audited Upto 31.03.2016 ₹ | Provisional Upto 31.03.2017 ₹ | Budgeted Upto 31.03.2018 ₹ |
|----------|-----------------------------------------------------------|---------------------------------|-------------------------------------|----------------------------------|
| 18 | INCOME FROM OPERATIONS: | | | |
| | Income from Freight Traffic | 1,23,73,86,539 | 1,13,49,83,697 | 1,17,13,00,000 |
| | Total | 1,23,73,86,539 | 1,13,49,83,697 | 1,17,13,00,000 |
| 19 | OTHER INCOME | | | |
| | Interest on Bank Deposits | 25,18,26,141 | 23,67,10,328 | 21,15,00,000 |
| | Sale of Scrap - SWR | 54,71,923 | 1,12,94,178 | - |
| | Insurance Claim Received | 38,84,300 | - | - |
| | Interest received on Income Tax Refund | - | 77,54,069 | - |
| | Profit on Sale of Asset | - | - | - |
| | Total | 26,11,82,364 | 25,57,58,575 | 21,15,00,000 |
| 20 | Operating & Maintenance costs-Project Railway: | | | |
| | A. Fixed operating cost: | | | |
| | Manpower Cost | 19,42,82,932 | 23,20,17,127 | 17,86,74,240 |
| | Other than Manpower Cost | 3,00,47,988 | 3,00,47,988 | 7,98,84,228 |
| | Direct Supervision Cost | 50,24,604 | 50,24,604 | 83,16,996 |
| | Indirect Over Heads | 2,63,28,684 | 2,63,28,684 | 8,31,17,584 |
| | Others | 54,00,492 | 54,00,492 | 1,26,090 |
| | Total (A) | 26,10,84,700 | 29,88,18,895 | 35,01,19,138 |
| | B. Variable Operating Cost: | | | |
| | Cost of Fuel | 25,09,08,733 | 23,99,34,481 | 52,92,48,797 |
| | Cost of Crew | 2,62,79,328 | 2,51,62,117 | 5,41,41,164 |
| | Cost of Loco & Wagon Usage | 11,75,07,789 | 11,24,51,716 | 4,37,47,322 |
| | Running Repairs of Wagons | 37,06,135 | 35,39,484 | 1,58,34,579 |
| | Indirect Over Heads - Variable | 6,88,71,360 | 6,59,29,770 | 15,84,55,982 |
| | Others - Variable | 1,66,421 | 1,62,673 | 1,12,485 |
| | Total (B) | 46,74,39,766 | 44,71,80,241 | 80,15,40,329 |
| | C. Maintenance Expenses: | | | |
| | SWR-MYS- Maintenance Works - Ghat Section | 4,78,03,546 | 6,44,39,599 | - |
| | SWR-MYS- Maintenance Works - Other than Ghat Section | 5,17,90,258 | 4,54,80,247 | - |
| | Total (C) | 9,95,93,804 | 10,99,19,846 | - |
| | Total (A + B+C) | 82,81,18,270 | 85,59,18,982 | 1,15,16,59,467 |
| 21 | Employee Benefit Expenses | | | |
| | a. Personnel Cost | | | |
| | Salaries, Wages & Benefits | 97,00,891 | 1,07,32,045 | 1,10,85,000 |
| | Leave Encashment | 5,92,773 | 4,94,006 | 3,35,000 |
| | Ex-Gratia | - | - | - |
| | Contribution to Gratuity Fund | 4,92,834 | 98,153 | 1,00,000 |
| | Contribution to Provident Fund | 3,81,999 | 5,24,488 | 5,88,000 |
| | Contribution to Employees Superannuation Fund | 1,99,297 | 4,00,255 | 4,41,000 |
| | Total (a) | 1,13,67,794 | 1,22,48,947 | 1,25,49,000 |
| 24 | b. Other Expenses | | | |
| | Rent | 13,20,000 | 13,20,000 | 13,65,000 |
| | Insurance | 92,27,449 | 59,87,596 | 63,70,000 |
| | Communication | 3,13,663 | 3,17,263 | 3,20,000 |
| | Electricity Charges | 70,178 | 71,580 | 65,000 |
| | Office Maintenance Expenses | 4,04,814 | 5,95,034 | 6,20,000 |
| | Repairs & Maintenance | 1,21,348 | 2,02,729 | 2,20,000 |
| | Professional Fee | 19,11,739 | 15,02,049 | 14,03,000 |
| | Advertisement | - | - | - |
| | Meeting Expenses | 92,596 | 76,613 | 80,000 |
| | Auditors' Remuneration | 1,25,000 | 1,25,000 | 1,25,000 |
| | Rates Taxes and Fees | 23,553 | 22,417 | 24,000 |
| | Traveling Expenses | 18,68,550 | 20,29,687 | 20,63,000 |
| | Printing & Stationery | 5,34,866 | 7,77,531 | 8,20,000 |
| | Computer Software | 7,005 | - | 35,000 |
| | Business Development Expenses | 24,000 | 95,405 | 64,000 |
| | Conference Fee | 60,900 | 28,250 | 62,000 |
| | Loss on sale of Asset | 26,152 | - | - |
| | Service Tax Expenses | 2,61,432 | 2,38,248 | 2,45,000 |
| | Misc. Expenses | 23,090 | 47,814 | 51,000 |
| | Directors Sitting Fee | 2,50,000 | 2,50,000 | 2,50,000 |
| | SPV Association (AIR) Fee | 3,00,000 | 3,00,000 | 3,00,000 |
| | Corporate Social Responsibilities | 50,00,197 | 60,00,000 | 83,00,000 |
| | Total (b) | 2,19,66,532 | 1,99,87,216 | 2,27,82,000 |
| | Total (a+b) | 3,33,34,326 | 3,22,36,163 | 3,53,31,000 |
| 22 | FINANCIAL EXPENSES: | | | |
| | Interest on Service Tax | 1,341 | - | - |
| | Interest on Income Tax | 3,88,001 | - | - |
| | SWR Annual Lease Rent | 1,000 | 1,000 | 1,000 |
| | Bank Charges | 3,387 | 5,358 | 6,000 |
| | Total | 3,93,729 | 6,358 | 7,000 |
| 23 | Depreciation and Amortization Expenses | | | |
| | Depreciation on Tangible Assets | 25,31,86,053 | 25,74,10,405 | 24,61,81,548 |
| | Amortization of in Tangible Assets | - | - | - |
| | Total | 25,31,86,053 | 25,74,10,405 | 24,61,81,548 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Budgeted Cash Flow Statement for the years 2017 & 18

| Particulars | Audited Upto 31.03.2016 ₹ | Provisional Upto 31.03.2017 ₹ | Budgeted Upto 31.03.2018 ₹ |
|-------------------------------------------------------------------------|------------------------------------|----------------------------------------|-------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES: | | | |
| a. Net Profit / (Loss) before Tax and extra ordinary Items | 38,35,36,525 | 24,51,70,364 | (5,03,79,015) |
| Adjustment for: | | | |
| Depreciation | 25,31,86,053 | 25,73,86,113 | 24,61,81,548 |
| Interest Expenses | 3,89,342 | - | - |
| Interest Income | (25,57,10,441) | (24,80,04,506) | (21,15,00,000) |
| b. Operating Profit before Working Capital Changes | 38,14,01,479 | 25,45,51,971 | (1,56,97,467) |
| Adjustment for: | | | |
| Trade receivables and Other Receivables | 4,87,50,085 | 8,80,60,451 | 1,00,00,000 |
| Long Term Loans and Advances | 60,31,063 | 81,48,897 | - |
| Trade payables & Other Liabilities & Provisions | 5,61,15,962 | (10,09,44,306) | (58,65,096) |
| IT & FBT Paid | (16,98,43,768) | 19,11,336 | 1,03,05,739 |
| Cash generation from operation | (5,89,46,658) | (28,23,622) | 1,44,40,643 |
| Net Cash from Operating Activities | 32,24,54,822 | 25,17,28,349 | (12,56,824) |
| B. CASH FLOW FROM INVESTING ACTIVITIES: | | | |
| Payments for fixed assets | (30,47,14,690) | (43,30,38,481) | - |
| Expenses/Advances relating to Project Railway/ Capital-Work-in-Progress | 2,74,73,644 | (1,97,18,319) | (25,00,00,000) |
| Interest income from Bank Deposits | 25,57,10,441 | 24,80,04,506 | 21,15,00,000 |
| Net Cash used in Investing Activities | (2,15,30,605) | (20,47,52,294) | (3,85,00,000) |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | | |
| Proceeds from Long Term Borrowings | (21,78,64,807) | - | - |
| Deferred Payment Loan - Indirect Overheads | 4,69,38,358 | (4,57,50,667) | (5,26,49,112) |
| Interest paid | (3,89,342) | - | - |
| Net Cash from Financing Activities | (17,13,15,791) | (4,57,50,667) | (5,26,49,112) |
| Net change in Cash & Cash Equivalents (A+B+C) | 12,96,08,426 | 12,25,388 | (9,24,05,936) |
| Opening Cash & Cash Equivalents | 2,67,89,80,884 | 2,80,85,89,310 | 2,80,98,14,698 |
| Closing Cash & Cash Equivalents | 2,80,85,89,310 | 2,80,98,14,698 | 2,71,74,08,762 |
| 1. Components of Cash and Cash Equivalents | | | |
| a. Cash on Hand | 9,321 | 14,534 | 14,534 |
| b. Balance with Banks : | | | |
| On Current Accounts | 6,80,096 | 6,70,306 | 6,70,306 |
| On Deposit accounts | 2,80,78,99,893 | 2,80,91,29,858 | 2,71,67,23,923 |
| Cash and Bank Balances as per Balance Sheet | 2,80,85,89,310 | 2,80,98,14,698 | 2,71,74,08,762 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Annual Budget for the FY-2017 - 18

₹ In Lakhs

| Particulars | Apr-Jun (Qtr 1) | | | Jun-Sep (Qtr 2) | | | Oct-Dec (Qtr 3) | | | Jan-Mar (Qtr 4) | | | Total |
|------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | |
| | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | Total | |
| INCOME: | | | | | | | | | | | | | |
| Income from freight operations | 882.00 | 1031.00 | 1036.00 | 2949.00 | 886.00 | 880.00 | 1055.00 | 1049.00 | 1017.00 | 1006.00 | 922.00 | 1011.00 | 11713.00 |
| Interest income | 176.00 | 176.00 | 176.00 | 528.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 176.00 | 179.00 | 2115.00 |
| Total Income | 1058.00 | 1207.00 | 1212.00 | 3477.00 | 1062.00 | 1056.00 | 1231.00 | 1225.00 | 1193.00 | 1182.00 | 1098.00 | 1190.00 | 13828.00 |
| EXPENDITURE: | | | | | | | | | | | | | |
| Operating & Maintenance Cost: | | | | | | | | | | | | | |
| Fixed Cost | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 291.77 | 291.77 | 291.77 | 291.77 | 291.77 | 3501.24 |
| Variable Cost | 578.41 | 679.51 | 679.51 | 1937.43 | 686.56 | 679.51 | 695.97 | 686.56 | 670.11 | 660.70 | 601.92 | 665.40 | 8015.40 |
| Sub Total | 870.18 | 971.28 | 971.28 | 2812.74 | 978.33 | 971.28 | 987.74 | 978.33 | 961.88 | 952.47 | 893.69 | 957.17 | 11516.64 |
| Maintenance Expenses: | | | | | | | | | | | | | |
| Ghat Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other than Ghat Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Administrative Expenses: | | | | | | | | | | | | | |
| Salaries & Wages | 9.19 | 9.19 | 9.19 | 27.57 | 9.38 | 9.38 | 12.88 | 12.88 | 12.88 | 9.88 | 10.88 | 10.38 | 125.49 |
| Financial Costs | 0.01 | 0.01 | 0.00 | 0.02 | 0.01 | 0.00 | 0.01 | 0.01 | 0.00 | 0.01 | 0.02 | 0.00 | 0.03 |
| Other Expenses | 8.32 | 5.17 | 8.18 | 21.67 | 8.89 | 6.62 | 6.12 | 5.33 | 10.60 | 95.54 | 25.50 | 42.65 | 163.69 |
| Sub Total | 17.52 | 14.37 | 17.37 | 49.26 | 18.28 | 16.00 | 19.00 | 18.22 | 23.48 | 105.43 | 36.40 | 53.03 | 353.38 |
| Total Expenses | 887.70 | 985.65 | 988.65 | 2862.00 | 996.61 | 987.28 | 1006.74 | 996.55 | 985.36 | 1057.90 | 930.09 | 1010.20 | 11870.02 |
| Less: Depreciation | 205.15 | 205.15 | 205.15 | 615.45 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 2461.82 |
| Profit Before Tax | -34.85 | 16.20 | 18.20 | -0.45 | -128.44 | -136.43 | 19.11 | 23.30 | 2.49 | -81.05 | -37.24 | -25.35 | -503.84 |
| Provision for Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Profit After Tax | -34.85 | 16.20 | 18.20 | -0.45 | -128.44 | -136.43 | 19.11 | 23.30 | 2.49 | -81.05 | -37.24 | -25.35 | -503.84 |
| Total Cash Generated: | | | | | | | | | | | | | |
| Profit After Tax | -34.85 | 16.20 | 18.20 | -0.45 | -128.44 | -136.43 | 19.11 | 23.30 | 2.49 | -81.05 | -37.24 | -25.35 | -503.84 |
| Add Back Depreciation | 205.15 | 205.15 | 205.15 | 615.45 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 205.15 | 2461.82 |
| Add Deferred Overhead | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Cash Available | 170.30 | 221.35 | 223.35 | 615.00 | 65.39 | 68.72 | 224.26 | 228.45 | 207.64 | 124.10 | 167.91 | 179.80 | 1957.98 |
| Repayment of Deferred Overheads | 0.44 | 0.44 | 0.44 | 1.32 | 0.44 | 0.44 | 0.44 | 0.44 | 0.44 | 0.44 | 0.43 | 0.43 | 5.26 |
| Provision for capital expenditure | 208.00 | 208.00 | 208.00 | 624.00 | 208.00 | 208.00 | 208.00 | 208.00 | 208.00 | 208.00 | 208.00 | 212.00 | 2500.00 |
| Net cash surplus | -38.14 | 12.91 | 14.91 | -10.32 | -131.73 | -143.05 | 15.82 | 20.01 | -0.80 | -84.34 | -40.52 | -32.63 | -547.28 |
| Opening Cash Balance | 28098.15 | 28060.01 | 28072.92 | 28087.83 | 28077.51 | 27945.78 | 27248.51 | 27264.33 | 27284.34 | 27318.57 | 27234.23 | 27193.71 | 27003.59 |
| Closing cash Balance | 28060.01 | 28072.92 | 28087.83 | 28077.51 | 27945.78 | 27802.73 | 27248.51 | 27264.33 | 27284.34 | 27318.57 | 27193.71 | 27161.08 | 26456.31 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Annual Expenditure Budget for the FY-2017 - 18

| Particulars | Apr-Jun (Qtr 1) | | | | Jun-Sep (Qtr 2) | | | | Oct-Dec (Qtr 3) | | | | Jan-Mar (Qtr 4) | | | | Total |
|-----------------------------------------------|-----------------|---------------|---------------|----------------|-----------------|---------------|---------------|----------------|-----------------|---------------|---------------|----------------|-----------------|---------------|----------------|----------------|-----------------|
| | Apr | May | Jun | Total | Jul | Aug | Sep | Total | Oct | Nov | Dec | Total | Jan | Feb | Mar | Total | |
| I | | | | | | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | | | | | | |
| Operating & Maintenance Cost: | | | | | | | | | | | | | | | | | |
| Operating & Maintenance Cost : | | | | | | | | | | | | | | | | | |
| Fixed Cost | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 3501.24 |
| Variable Cost | 578.41 | 679.51 | 679.51 | 1937.43 | 731.24 | 686.56 | 679.51 | 2097.31 | 695.97 | 686.56 | 670.11 | 2052.64 | 660.70 | 601.92 | 665.40 | 1928.02 | 8015.40 |
| Sub Total | 870.18 | 971.28 | 971.28 | 2812.74 | 1023.01 | 978.33 | 971.28 | 2972.62 | 987.74 | 978.33 | 961.88 | 2927.95 | 952.47 | 893.69 | 957.17 | 2803.33 | 11516.64 |
| 2 | | | | | | | | | | | | | | | | | |
| Maintenance Expenses: | | | | | | | | | | | | | | | | | |
| Ghat Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other than Ghat Section | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sub Total | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 870.18 | 971.28 | 971.28 | 2812.74 | 1023.01 | 978.33 | 971.28 | 2972.62 | 987.74 | 978.33 | 961.88 | 2927.95 | 952.47 | 893.69 | 957.17 | 2803.33 | 11516.64 |
| II | | | | | | | | | | | | | | | | | |
| Employee Benefit Expenses | | | | | | | | | | | | | | | | | |
| Salaries & Wages | 8.20 | 8.20 | 8.20 | 24.60 | 8.35 | 8.35 | 8.35 | 25.05 | 11.75 | 11.75 | 11.75 | 35.25 | 8.65 | 8.65 | 8.65 | 25.95 | 110.85 |
| Leave Encashment | 0.20 | 0.20 | 0.20 | 0.60 | 0.20 | 0.20 | 0.20 | 0.60 | 0.25 | 0.25 | 0.25 | 0.75 | 0.30 | 0.30 | 0.30 | 0.90 | 3.35 |
| Contribution to Gratuity Fund | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.00 |
| Contribution to Provident Fund | 0.45 | 0.45 | 0.45 | 1.35 | 0.48 | 0.48 | 0.48 | 1.44 | 0.50 | 0.50 | 0.50 | 1.50 | 0.53 | 0.53 | 0.53 | 1.59 | 5.88 |
| Contribution to Employees Superannuation Fund | 0.34 | 0.34 | 0.34 | 1.02 | 0.35 | 0.35 | 0.35 | 1.05 | 0.38 | 0.38 | 0.38 | 1.14 | 0.40 | 0.40 | 0.40 | 1.20 | 4.41 |
| Total | 9.19 | 9.19 | 9.19 | 27.57 | 9.38 | 9.38 | 9.38 | 28.14 | 12.88 | 12.88 | 12.88 | 38.64 | 9.88 | 10.88 | 10.88 | 31.14 | 125.49 |
| III | | | | | | | | | | | | | | | | | |
| Financial Costs | | | | | | | | | | | | | | | | | |
| Bank Charges | 0.01 | 0.01 | 0.00 | 0.02 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.02 | 0.00 | 0.02 | 0.06 |
| Lease Rent | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 | 0.00 | 0.01 | 0.01 |
| Total | 0.01 | 0.01 | 0.00 | 0.02 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.01 | 0.00 | 0.01 | 0.01 | 0.02 | 0.00 | 0.03 | 0.07 |
| IV | | | | | | | | | | | | | | | | | |
| Other Expenses: | | | | | | | | | | | | | | | | | |
| 1 | | | | | | | | | | | | | | | | | |
| Communication | | | | | | | | | | | | | | | | | |
| Telephone Exp. | 0.23 | 0.23 | 0.23 | 0.69 | 0.24 | 0.24 | 0.24 | 0.72 | 0.24 | 0.24 | 0.24 | 0.72 | 0.25 | 0.25 | 0.25 | 0.75 | 2.88 |
| Postage & Courier | 0.03 | 0.03 | 0.03 | 0.09 | 0.03 | 0.02 | 0.03 | 0.08 | 0.03 | 0.02 | 0.02 | 0.07 | 0.02 | 0.03 | 0.03 | 0.08 | 0.32 |
| Sub Total | 0.26 | 0.26 | 0.26 | 0.78 | 0.27 | 0.26 | 0.27 | 0.80 | 0.27 | 0.26 | 0.26 | 0.79 | 0.27 | 0.28 | 0.28 | 0.83 | 3.20 |
| 2 | | | | | | | | | | | | | | | | | |
| Professional Fee: | | | | | | | | | | | | | | | | | |
| Professional Fee - Consultants Retainer Fee | 0.81 | 0.81 | 0.81 | 2.43 | 0.81 | 0.81 | 0.81 | 2.43 | 0.81 | 0.81 | 0.81 | 2.43 | 0.81 | 0.81 | 0.81 | 2.43 | 9.72 |
| Professional Fee - Others | 0.03 | 0.10 | 2.02 | 2.15 | 0.03 | 0.10 | 0.03 | 0.16 | 0.05 | 0.20 | 0.30 | 0.55 | 0.02 | 0.03 | 1.40 | 1.45 | 4.31 |
| Sub Total | 0.84 | 0.91 | 2.83 | 4.58 | 0.84 | 0.91 | 0.84 | 2.59 | 0.86 | 1.01 | 1.11 | 2.98 | 0.83 | 0.84 | 2.21 | 3.88 | 14.03 |
| 3 | | | | | | | | | | | | | | | | | |
| Travelling Expenses:- | | | | | | | | | | | | | | | | | |
| Tr. Exp. - Car Hire | 1.17 | 1.17 | 1.17 | 3.51 | 1.20 | 1.20 | 1.20 | 3.60 | 1.25 | 1.25 | 1.25 | 3.75 | 1.30 | 1.30 | 1.30 | 3.90 | 14.76 |
| Tr. Exp. - Conveyance | 0.13 | 0.10 | 0.12 | 0.35 | 0.13 | 0.10 | 0.08 | 0.31 | 0.15 | 0.10 | 0.06 | 0.31 | 0.10 | 0.12 | 0.08 | 0.30 | 1.27 |
| Tr. Exp. - Daily Allowance | 0.10 | 0.10 | 0.10 | 0.30 | 0.10 | 0.13 | 0.10 | 0.33 | 0.10 | 0.10 | 0.10 | 0.30 | 0.10 | 0.10 | 0.15 | 0.35 | 1.30 |
| Tr. Exp. - Hotel | 0.15 | 0.10 | 0.10 | 0.35 | 0.15 | 0.15 | 0.10 | 0.40 | 0.10 | 0.15 | 0.10 | 0.35 | 0.20 | 0.20 | 0.20 | 0.60 | 1.70 |
| Tr. Exp. - Ticket | 0.10 | 0.10 | 0.20 | 0.40 | 0.10 | 0.10 | 0.20 | 0.40 | 0.10 | 0.10 | 0.20 | 0.40 | 0.10 | 0.10 | 0.20 | 0.40 | 1.60 |
| Sub Total | 1.65 | 1.57 | 1.71 | 4.93 | 1.68 | 1.68 | 1.68 | 5.04 | 1.70 | 1.70 | 1.71 | 5.11 | 1.80 | 1.87 | 1.88 | 5.55 | 20.63 |
| 4 | | | | | | | | | | | | | | | | | |
| Rent | 1.10 | 1.10 | 1.10 | 3.30 | 1.10 | 1.10 | 1.10 | 3.30 | 1.10 | 1.10 | 1.10 | 3.30 | 1.25 | 1.25 | 1.25 | 3.75 | 13.65 |
| 5 | | | | | | | | | | | | | | | | | |
| Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.50 | 0.20 | 3.70 | 0.00 | 0.00 | 0.00 | 0.00 | 60.00 | 0.00 | 0.00 | 60.00 | 63.70 |
| 6 | | | | | | | | | | | | | | | | | |
| Electricity Charges | 0.06 | 0.06 | 0.06 | 0.18 | 0.06 | 0.05 | 0.05 | 0.16 | 0.05 | 0.05 | 0.05 | 0.15 | 0.05 | 0.05 | 0.06 | 0.16 | 0.65 |
| 7 | | | | | | | | | | | | | | | | | |
| Office Maintenance Exp. | 0.50 | 0.60 | 0.50 | 1.60 | 0.45 | 0.50 | 0.60 | 1.55 | 0.50 | 0.45 | 0.60 | 1.55 | 0.45 | 0.55 | 0.50 | 1.50 | 6.20 |
| 8 | | | | | | | | | | | | | | | | | |
| Repairs & Maintenance | 0.30 | 0.05 | 0.05 | 0.40 | 0.01 | 0.20 | 0.30 | 0.51 | 0.50 | 0.06 | 0.01 | 0.57 | 0.01 | 0.01 | 0.70 | 0.72 | 2.20 |
| 9 | | | | | | | | | | | | | | | | | |
| Meeting Expenses | 0.00 | 0.00 | 0.20 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 0.00 | 0.00 | 0.00 | 0.20 | 0.80 |
| 10 | | | | | | | | | | | | | | | | | |
| Rates Taxes and Filing Fees | 0.03 | 0.02 | 0.03 | 0.08 | 0.02 | 0.03 | 0.05 | 0.10 | 0.02 | 0.02 | 0.00 | 0.04 | 0.02 | 0.00 | 0.00 | 0.02 | 0.24 |
| 11 | | | | | | | | | | | | | | | | | |
| Printing & Stationery | 0.30 | 0.20 | 0.30 | 0.80 | 0.20 | 0.20 | 0.30 | 0.70 | 0.80 | 0.30 | 4.50 | 5.60 | 0.50 | 0.30 | 0.30 | 1.10 | 8.20 |
| 12 | | | | | | | | | | | | | | | | | |
| Computer Software Expenses | 0.00 | 0.10 | 0.00 | 0.10 | 0.00 | 0.10 | 0.00 | 0.10 | 0.00 | 0.10 | 0.00 | 0.10 | 0.00 | 0.05 | 0.00 | 0.05 | 0.35 |
| 13 | | | | | | | | | | | | | | | | | |
| Audit Fee | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1.25 | 1.25 |
| 14 | | | | | | | | | | | | | | | | | |
| Business Development Expenses | 0.02 | 0.02 | 0.12 | 0.16 | 0.02 | 0.02 | 0.12 | 0.16 | 0.02 | 0.02 | 0.12 | 0.16 | 0.02 | 0.02 | 0.12 | 0.16 | 0.64 |
| 15 | | | | | | | | | | | | | | | | | |
| Service Tax Expenses | 0.20 | 0.15 | 0.25 | 0.60 | 0.15 | 0.20 | 0.25 | 0.60 | 0.15 | 0.20 | 0.25 | 0.60 | 0.20 | 0.20 | 0.25 | 0.65 | 2.45 |
| 16 | | | | | | | | | | | | | | | | | |
| Conference Fee | 0.03 | 0.10 | 0.03 | 0.16 | 0.02 | 0.10 | 0.02 | 0.14 | 0.10 | 0.02 | 0.03 | 0.15 | 0.10 | 0.05 | 0.02 | 0.17 | 0.62 |
| 17 | | | | | | | | | | | | | | | | | |
| Misc. Expenses | 0.03 | 0.03 | 0.04 | 0.10 | 0.08 | 0.04 | 0.04 | 0.16 | 0.05 | 0.04 | 0.06 | 0.15 | 0.04 | 0.03 | 0.03 | 0.10 | 0.51 |
| 18 | | | | | | | | | | | | | | | | | |
| Directors Sitting Fee | 0.00 | 0.00 | 0.70 | 0.70 | 0.00 | 0.00 | 0.60 | 0.60 | 0.00 | 0.00 | 0.00 | 0.60 | 0.00 | 0.00 | 0.60 | 2.50 | 2.50 |
| 19 | | | | | | | | | | | | | | | | | |
| SPV Association (AIR) Fee | 3.00 | 0.00 | 0.00 | 3.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 3.00 |
| 20 | | | | | | | | | | | | | | | | | |
| Corporate Social Responsibilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 | 20.00 | 33.00 | 83.00 | 83.00 |
| Total Other Expenses | 8.32 | 5.17 | 8.18 | 21.67 | 4.90 | 8.89 | 6.62 | 20.41 | 6.12 | 5.33 | 10.60 | 22.05 | 95.54 | 25.50 | 42.65 | 163.69 | 227.82 |
| Total Expenses | 887.70 | 985.65 | 985.65 | 2862.00 | 1037.29 | 996.61 | 987.28 | 3021.18 | 1006.74 | 996.55 | 985.36 | 2988.65 | 1057.90 | 930.09 | 1010.20 | 2998.19 | 11870.02 |

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

Budgeted Annual Traffic Plan for the Year 2017-18

| Particulars | Apr-Jun (Qtr 1) | | | | Jul-Sept (Qtr 2) | | | | Oct-Dec (Qtr 3) | | | | Jan-Mar (Qtr 4) | | | | G Total |
|--------------------------------|-----------------|---------|---------|---------|------------------|--------|--------|---------|-----------------|---------|---------|---------|-----------------|--------|---------|---------|----------|
| | Apr | May | Jun | Total | Jul | Aug | Sep | Total | Oct | Nov | Dec | Total | Jan | Feb | Mar | Total | |
| INCOME: | | | | | | | | | | | | | | | | | |
| Income from freight operations | 882.00 | 1031.00 | 1036.00 | 2949.00 | 938.00 | 886.00 | 880.00 | 2704.00 | 1055.00 | 1049.00 | 1017.00 | 3121.00 | 1006.00 | 922.00 | 1011.00 | 2939.00 | 11713.00 |
| Interest income | | | | 0.00 | | | | 0.00 | | | | 0.00 | | | | 0.00 | 0.00 |
| Total Income | 882.00 | 1031.00 | 1036.00 | 2949.00 | 938.00 | 886.00 | 880.00 | 2704.00 | 1055.00 | 1049.00 | 1017.00 | 3121.00 | 1006.00 | 922.00 | 1011.00 | 2939.00 | 11713.00 |
| EXPENDITURE: | | | | | | | | | | | | | | | | | |
| Operating & Maintenance Cost: | | | | | | | | | | | | | | | | | |
| Fixed Cost | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 291.77 | 291.77 | 291.77 | 875.31 | 3501.24 |
| Variable Cost | 578.41 | 679.51 | 679.51 | 1937.43 | 731.24 | 686.56 | 679.51 | 2097.31 | 695.97 | 686.56 | 670.11 | 2052.64 | 660.70 | 601.92 | 665.40 | 1928.02 | 8015.40 |
| Total Expenses | 870.18 | 971.28 | 971.28 | 2812.74 | 1023.01 | 978.33 | 971.28 | 2972.62 | 987.74 | 978.33 | 961.88 | 2927.95 | 952.47 | 893.69 | 957.17 | 2803.33 | 11516.64 |

Income from freight operations

INCOME:

- 1) It is estimated that 3.41 MT of freight traffic would be carried on HMRDC line for the year 2017-18 which is 0.59% higher than the year 2016-17 this projection is based on the pattern of traffic moved over HMRDC Line in the Current year.
- 2) This projected traffic would fetch the revenue of Rs. 117.13 Cr which is higher by 3% over the year 2016-17. The increase in the Gross Revenue is mainly due to the expected Iron ore traffic and also increase in the base freight of the Coal Traffic and Tonnage

EXPENSES (O&M COSTS):

- 1) Fixed cost for the year 2017-18 would be increased by 5%, which has been worked out by duly inflating by WPI
- 1) Variable cost for the year 2017-18 would be increased by 6%, which has been worked out by duly inflating by WPI

For Approval for placing before the Board

Traffic Projection for the Year 2017-18

Tonnage - Lakhs
Revenue - Crores

| 2017-18 Months | Iron Ore | | | Cement | | Food Grains | | | LPG | | | POL | | | Coal | | | Fertilizer | | | Gypsum | | | Cont | | | Total | | | |
|-------------------|----------|------|------|--------|------|-------------|------|------|-------|------|------|-------|------|------|------|------|------|------------|------|-------|--------|------|------|------|------|------|-------|------|-------|--------|
| | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | Reve | Trns | Tonn | |
| April | 0 | 0.00 | 0.00 | 23 | 0.60 | 2.18 | 14 | 0.37 | 1.01 | 17 | 0.20 | 0.89 | 2 | 0.05 | 0.24 | 11 | 0.43 | 1.59 | 30 | 0.72 | 2.52 | 2 | 0.08 | 0.31 | 3 | 0.01 | 0.08 | 102 | 2.46 | 8.82 |
| May | 0 | 0.00 | 0.00 | 24 | 0.62 | 2.26 | 16 | 0.42 | 1.14 | 16 | 0.19 | 0.84 | 2 | 0.05 | 0.24 | 12 | 0.47 | 1.74 | 42 | 1.01 | 3.54 | 3 | 0.12 | 0.47 | 3 | 0.01 | 0.08 | 118 | 2.89 | 10.31 |
| June | 1 | 0.04 | 0.18 | 25 | 0.65 | 2.37 | 15 | 0.40 | 1.09 | 16 | 0.19 | 0.84 | 2 | 0.05 | 0.24 | 13 | 0.51 | 1.89 | 40 | 0.96 | 3.36 | 2 | 0.08 | 0.31 | 3 | 0.01 | 0.08 | 117 | 2.89 | 10.36 |
| July | 1 | 0.04 | 0.18 | 25 | 0.65 | 2.06 | 20 | 0.53 | 1.17 | 17 | 0.20 | 0.76 | 2 | 0.05 | 0.21 | 14 | 0.55 | 1.76 | 40 | 0.96 | 2.78 | 3 | 0.12 | 0.40 | 3 | 0.01 | 0.06 | 125 | 3.11 | 9.38 |
| August | 1 | 0.04 | 0.18 | 23 | 0.60 | 1.90 | 16 | 0.42 | 0.92 | 17 | 0.20 | 0.76 | 2 | 0.05 | 0.21 | 13 | 0.51 | 1.63 | 42 | 1.01 | 2.93 | 2 | 0.08 | 0.27 | 2 | 0.01 | 0.06 | 118 | 2.92 | 8.86 |
| September | 1 | 0.04 | 0.18 | 24 | 0.62 | 1.97 | 15 | 0.40 | 0.88 | 17 | 0.20 | 0.76 | 2 | 0.05 | 0.21 | 13 | 0.51 | 1.63 | 41 | 0.98 | 2.84 | 2 | 0.08 | 0.27 | 3 | 0.01 | 0.06 | 118 | 2.89 | 8.80 |
| October | 1 | 0.04 | 0.18 | 23 | 0.60 | 2.18 | 18 | 0.47 | 1.28 | 16 | 0.19 | 0.84 | 2 | 0.05 | 0.24 | 12 | 0.47 | 1.74 | 42 | 1.01 | 3.54 | 3 | 0.12 | 0.47 | 3 | 0.01 | 0.08 | 120 | 2.96 | 10.55 |
| November | 1 | 0.04 | 0.18 | 24 | 0.62 | 2.26 | 15 | 0.40 | 1.09 | 17 | 0.20 | 0.89 | 2 | 0.05 | 0.24 | 12 | 0.47 | 1.74 | 42 | 1.01 | 3.54 | 3 | 0.12 | 0.47 | 3 | 0.01 | 0.08 | 119 | 2.92 | 10.49 |
| December | 1 | 0.04 | 0.18 | 20 | 0.52 | 1.89 | 17 | 0.45 | 1.22 | 16 | 0.19 | 0.84 | 2 | 0.05 | 0.24 | 13 | 0.51 | 1.89 | 40 | 0.96 | 3.36 | 3 | 0.12 | 0.47 | 3 | 0.01 | 0.08 | 115 | 2.85 | 10.17 |
| January | 1 | 0.04 | 0.18 | 22 | 0.57 | 2.07 | 19 | 0.50 | 1.36 | 16 | 0.19 | 0.84 | 2 | 0.05 | 0.24 | 13 | 0.51 | 1.89 | 34 | 0.81 | 2.84 | 3 | 0.12 | 0.47 | 4 | 0.02 | 0.17 | 114 | 2.81 | 10.06 |
| February | 1 | 0.04 | 0.18 | 23 | 0.60 | 2.18 | 14 | 0.37 | 1.01 | 17 | 0.20 | 0.89 | 2 | 0.05 | 0.24 | 12 | 0.47 | 1.74 | 31 | 0.74 | 2.59 | 2 | 0.08 | 0.31 | 2 | 0.01 | 0.08 | 104 | 2.56 | 9.22 |
| March | 1 | 0.04 | 0.18 | 24 | 0.62 | 2.26 | 20 | 0.53 | 1.44 | 17 | 0.20 | 0.89 | 3 | 0.08 | 0.38 | 13 | 0.51 | 1.89 | 30 | 0.72 | 2.52 | 3 | 0.12 | 0.47 | 3 | 0.01 | 0.08 | 114 | 2.83 | 10.11 |
| Total | 10 | 0.40 | 1.80 | 280 | 7.27 | 25.58 | 199 | 5.26 | 13.61 | 199 | 2.35 | 10.04 | 25 | 0.63 | 2.93 | 151 | 5.92 | 21.13 | 454 | 10.89 | 36.36 | 31 | 1.24 | 4.69 | 35 | 0.13 | 0.99 | 1384 | 34.09 | 117.13 |

| | |
|-------------------------|-----------|
| Gross Revenue | 117.13 Cr |
| O&M Cost (Inc of OH) | 115.17 Cr |
| Net Revenue | 1.96 Cr |

| | Particulars | April'17 | May'17 | June'17 | July'17 | Aug'17 | Sept'17 | Oct'17 | Nov'17 | Dec'17 | Jan'18 | Feb'18 | Mar'18 | Total |
|----|--------------------------------|----------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|-----------|----------|-----------|------------|
| | Total Tonnage | 246000 | 289000 | 289000 | 311000 | 292000 | 289000 | 296000 | 292000 | 285000 | 281000 | 256000 | 283000 | 3409000 |
| I | Tot Tonnage (in Million Tons) | | | | | | | | | | | | | |
| | Revenue | 0.246000 | 0.289000 | 0.289000 | 0.311000 | 0.292000 | 0.289000 | 0.296000 | 0.292000 | 0.285000 | 0.281000 | 0.256000 | 0.283000 | 3.409000 |
| | Total Revenue | 88200000 | 103100000 | 103600000 | 93800000 | 88600000 | 88000000 | 105500000 | 104900000 | 101700000 | 100600000 | 92200000 | 101100000 | 1171300000 |
| II | Operating & Other Exp. | | | | | | | | | | | | | |
| | Fixed operating cost: | | | | | | | | | | | | | |
| | Manpower Cost | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 14889520 | 178674240 |
| | Other than Manpower Cost | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 6657019 | 79884228 |
| | Direct Supervision Charges | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 693083 | 8316996 |
| | Indirect Over Heads | 6926464 | 6926464 | 6926464 | 6926465 | 6926465 | 6926465 | 6926465 | 6926466 | 6926466 | 6926466 | 6926467 | 6926467 | 83117584 |
| | Misc | 10502 | 10503 | 10504 | 10505 | 10506 | 10507 | 10508 | 10509 | 10510 | 10511 | 10512 | 10513 | 126090 |
| | Total | 29176588 | 29176589 | 29176590 | 29176592 | 29176593 | 29176594 | 29176595 | 29176597 | 29176598 | 29176599 | 29176601 | 29176602 | 350119138 |
| | Total of Fixed (Fixed + Main) | 29176588 | 29176589 | 29176590 | 29176592 | 29176593 | 29176594 | 29176595 | 29176597 | 29176598 | 29176599 | 29176601 | 29176602 | 350119138 |
| | Variable Operating Cost: | | | | | | | | | | | | | |
| | Cost of Fuel | 38191612 | 44867381 | 44867381 | 48282891 | 45333133 | 44867381 | 45954134 | 45333133 | 44246379 | 43625378 | 39744116 | 43935878 | 529248797 |
| | Cost of Crew | 3906931 | 4589849 | 4589849 | 4939250 | 4637495 | 4589849 | 4701022 | 4637495 | 4526322 | 4462795 | 4065749 | 4494558 | 54141164 |
| | Cost of Loco & Wagon Usage | 3156891 | 3708705 | 3708705 | 3991029 | 3747204 | 3708705 | 3798535 | 3747204 | 3657374 | 3606042 | 3285220 | 3631708 | 43747322 |
| | Running Repairs of Wagons | 1142654 | 1342386 | 1342386 | 1444574 | 1356321 | 1342386 | 1374900 | 1356321 | 1323806 | 1305226 | 1189103 | 1314516 | 15834579 |
| | Indirect Over Heads - Variable | 11434489 | 13433200 | 13433200 | 14455797 | 13572645 | 13433200 | 13758571 | 13572645 | 13247273 | 13061347 | 11899305 | 13154310 | 158455982 |
| | Others - Variable | 8117 | 9536 | 9536 | 10262 | 9635 | 9536 | 9767 | 9635 | 9404 | 9272 | 8447 | 9338 | 112485 |
| | Total | 57840694 | 67951057 | 67951057 | 73123803 | 68656433 | 67951057 | 69596929 | 68656433 | 67010558 | 66070060 | 60191940 | 66540308 | 801540329 |
| | Total O&M Cost | 87017282 | 97127646 | 97127647 | 102300395 | 97833026 | 97127651 | 98773524 | 97833030 | 96187156 | 95246659 | 89368541 | 95716910 | 1151659467 |
| | Net Revenue | 1182718 | 5972354 | 6472353 | -8500395 | -9233026 | -9127651 | 6726476 | 7066970 | 5512844 | 5353341 | 2831459 | 5383090 | 19640533 |