



Hassan Mangalore Rail Development Company Limited

(A Joint Venture of Ministry of Railways & Govt. of Karnataka)

Regd. Office : MSIL House, 7th Floor, # 36, Cunningham Road, Bangalore-560 052.

Tel: +91-80-2237 0581, Fax: +91-80-2237 0582, Website: www.hmrdc.com

CIN No. U45203KA2003PLC032183, E-mail : ceohmrdc@gmail.com

HMRDC/ Accounts/30/Ind AS/2017-18

15th December 2017

To

All CAs/Firm of CAs/CA Chapter, Bangalore.

Dear Sir / Madam,

Sub: Notice inviting Expression of Interest (EOI) by CAs/Firm of CAs for appointment of Professional Consultant for implementation of Ind AS for HMRDC for the year 2017-18 etc.,.

Please find attached notice inviting Expression of Interest (EOI) by Chartered Accountants/Firm of CAs for appointment of Professional Consultant for implementation of Ind AS for HMRDC for the year 2017-18 etc ,

A brief background note of the Company has also been attached. You are requested to send your competitive offers in the format alongwith all enclosures on or before the last date i.e. 22.12.2017 at 5.00 p.m.

Thanking you,

Yours faithfully,

For Hassan Mangalore Rail Development Company Limited

S. N. SRINIVASA
Company Secretary

Encl: as above.



Expression of Interest for “Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)”

Last date for submission: 22/12/2017 at 5.00 p.m.

**Chief Executive Officer,
Hassan Mangalore Rail
Development Co. Ltd.,
MSIL House,
7th Floor, No. 36,
Cunningham Road,
Bangalore – 560052.
Tel. No. 080-22370581 / 2**



**NOTICE INVITING EXPRESSION OF INTEREST FOR IND AS
IMPLEMENTATION (HMRDC)**

Name of Job / Services: Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS).

DATE OF SUBMISSION & OPENING OF EOI:

Last date and time for submission of EOI: 5.00 PM on 22/12/2017

The envelope containing EOI shall be submitted to Chief Executive Officer, HMRDC, MSIL House, 7th Floor, No. 36, Cunningham Road, Bangalore 560052 .

EOI DOCUMENT FOR

Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)

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Note : This EOI document contains 26 number of pages.



EXPRESSION OF INTEREST FOR IND AS IMPLEMENTATION **(HMRDC)**

1. Letter Inviting

Subject: Appointment of Professional Consultant for Implementation of India Accounting Standards (Ind AS)

Dear
Sirs,

BACK GROUND OF THE COMPANY:

HMRDC is a joint venture SPV with equal equity participation by the Ministry of Railways and Government of Karnataka with the objective of development, financing, designing, construction, operation and maintenance of the broad gauge rail link connectivity between Hassan and Mangalore (referred to as 'Project Railway'). The Shareholder's Agreement was signed by the Company with the Ministry of Railways, Government of Karnataka and Rail Infrastructure Development company (Karnataka) Limited on 23rd October 2003. M/s. New Mangalore Port Trust and M/s. Mineral Enterprises Limited have become strategic partners by contributing ₹ 10.00 Crores each towards equity share capital constituting 18% of the total equity share capital of the company.

For the purposes of implementing the Project Railway, Ministry of Railways (MoR) has granted concession rights to the Company for the above activities vide Concession Agreement dated 18th March 2004. The concession is for a period of 32 years from the date of the Agreement. The Company has been given leasehold rights on the assets, which already existed in the Project Area as part of the earlier railway network up to 23.8.1996 including land (existing & acquired subsequently) for development of the leased assets during the concession period.

In order to fulfil its construction obligations, the Company had entered into a Construction Agreement dated 18th March 2004 with South Western Railway (SWR), whereby SWR were appointed as the Engineering, Procurement and construction (EPC) Agents for the Project Railway. The capital expenditure incurred by the Railways on the Project Railway up to 31st March 2002 was converted and treated as subordinated/unsecured debt payable by the Company to Ministry of Railways.

The Company has entered into an Operations & Maintenance Agreement with South Western Railway on 18th March 2004 whereby SWR has been appointed as the operations and maintenance agency to operate the goods train services on the line and undertake maintenance of project assets till the end of the concession period.

The railway line was commissioned for Operation of freight services in May 2006 after completion of gauge conversion of the Project Railway.



The Company has an annual total income of about Rs.139 crores as on 31.3.2017. The Company does not expect any significant operational transactions during the year 2017-18. Full details and annual report of the company may be seen from its website : www.hmrdc.com

2. OBJECTIVE:

To comply with the requirements of Companies Act, 2013 and **Companies (Indian Accounting Standards) Rules, 2015** in view of applicability of the Ind AS since the Company's net worth exceeds Rs 250 crores.

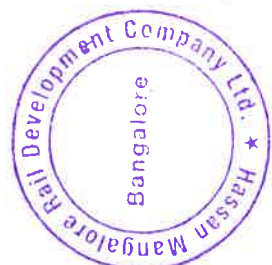
The Company is maintaining its accounts at Corporate Office / Registered Office at Bangalore.

The day to day accounting is being done in Tally ERP 9 software. The financial statements are audited by statutory auditors appointed by C&AG. As the accounts are centrally managed at one place, hence no consolidation is required. The Standalone Financial Statement is prepared as per requirement of Companies Act 2013 and other applicable statutes.

HMRDC invites EOI for Appointment of Professional consultant for Implementation of Indian Accounting Standards (Ind AS). Interested Chartered Accountants / Firm of CAs are requested to submit their offers as per the format enclosed. The last date and time of submission of EOI complete in all respects is at 5:00 P M on 22/12/2017

3. Salient features of EOI

Last date and time of submission of Bids	5:00 PM on 22/12/2017
Mode of submission Of EOI	Firms to submit the sealed EOI to Chief Executive Officer, HMRDC, Bangalore – 560052.
Opening of EOI	5:15 PM on 22/12/2017 in presence of authorized representatives of participating Persons.



4. Scope of Work

SI No.	SCOPE OF WORK
1	Preparation of detailed road map on Ind AS Implementation Preparation of the detailed road map which among other things will also include a time schedule with clearly defined activities for ensuring successful implementation of Ind AS. The Consultant to give a detail presentation of the changes required, implementation road map and the key areas of attention including likely impact of Ind AS on financial as well as non-financial matters to the management.
2	Identification of differences between Indian GAAP and IND AS a) Identification of differences between the current accounting policies, accounting systems and accounting practices of the Company and the requirements of notified Ind AS and advise necessary modification/additions during the course of implementation.



	b) Preparation of approach paper on the changes required in the accounting policies, systems and practices.
3	Assist in Preparing and Review of:-
	<p>The guidelines on all Ind AS as applicable, the significant accounting policies, the presentation structure of financial statement and grouping of account codes with corresponding addition / modification on account codes in Tally system and suggest all other changes to make it Ind AS compliant. The Consultant need to also review our practice with reference to Accounting and suggest any changes to make it Ind AS compliant.</p> <p>Consultant will provide all other related clarifications/ guidance, inputs etc. as and when required, if any, for smooth implementation of Ind AS in HMRDC. In executing the above work the consultant only to visit our corporate office.</p>
4	Conversion/Preparation of Ind AS compliant financial Statements:
a	Assist and guide in conversion of Ind AS compliant (not to prepare) standalone opening financial statement as at 01-04-2016 and related reconciliation statements and disclosure requirements under Ind AS and audit thereof.
b	Assist and guide in conversion of standalone financial statements for the year ending March 31, 2017 and related reconciliation statements and disclosure requirements under Ind AS and audit thereof. The Consultant would also be required to give a certificate that the financial statements confirms the provisions of applicable Ind AS.
c	Preparation of Ind AS compliant standalone annual financial statements for the year ending March 31, 2018 and related reconciliation statements, if any, and disclosure requirements under Ind AS and audit thereof. The Consultant would also be required to give a certificate towards Ind AS compliant financial statements.
5	Post implementation Assistance:
	The Consultant shall provide necessary support for implementation of any changes required due to amendment/changes in Ind AS/Companies Act till adoption of accounts in the AGM for FY 2017-18 and compliance of any queries raised, if any, in the AGM & C&AG office.



6	Training:
	The training will cover 2 days comprehensive training to core team of accounts on Ind AS at the Regd office. No Outstation training is required.

5. Pre-Qualifying Requirements (PQR)

The offer shall be considered only from Indian, Technically competent, experienced and financially sound Accounting/Consulting firms or Companies who meet the following pre-qualification requirements.

Sl. No	Parameter/Criteria/ Requirement and Documents required
1	The Firms should have been registered in India and should have minimum 10 years of existence in the field of accounting and audit services either individually or together with networked firms / affiliates.
2.	The Firm should have at least two qualified professionals with CA and /or CPA qualification along with experience of preparation / conversion / implementation / auditing of financial statements under IFRS / IAS/ Ind AS.
3.	The Firm should have completed or in the process of completion of at least two jobs in respect of preparation / conversion / implementation / auditing of financial statement under IFRS / IAS / Ind AS of any company/client.
4.	The Firm should have requisite infrastructure and manpower for undertaking the job. The Firm should have an office in Bangalore. Address of offices along with the name, address and contact number of official to be given as perform given in Proposal Forms.
5.	The Firm/ any partner / Director of the Firm should not have been convicted in any disciplinary proceedings / criminal case by regulatory authority (ies) / court in connection with professional work. Firm should not be on negative list / black listed by any PSU or Govt. Department. Firm to submit an undertaking in this respect as per relevant form given in Proposal Forms.



6. General terms and conditions

- a) Firm shall, as part of their Offer, submit a written Authorization Letter as per specified Form from Partner/Director of the firm if the signatory is other than Partner/Director.
- b) HMRDC reserves the right to accept or reject any offer and to annul the process and reject all Offers at any time prior to award of contract without assigning any reason whatsoever, without thereby incurring any liability to the affected Firm or without any obligation to inform the affected Firm of the grounds or the reasons for the said action. HMRDC also reserves the right to relax the pre-qualifying requirements if it is satisfied that the firm will undertake the work to the satisfaction of the Company.
- c) Canvassing in any form by the Firm or by any other agency on their behalf may lead to disqualification of their Offer. In case any Firm is found to be involved in cartel formation, its bid will not be considered for evaluation / placement of order. Such Firms will be debarred from participating in future.
- d) The Firm shall not sublet, transfer or assign the contract or any part thereof to any other person / firm / consulting company / organization.
- e) The Firm shall quote in Indian Rupees.
- f) The Firm is expected to examine the Details and scope of work etc. Failure to furnish all information required as per the format may result in the rejection of the offer.
- g) The offer Price shall be submitted in **physical mode only**. The envelope containing the Offer price shall be superscribed with "EOI for Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)". The Offer shall be addressed to Chief Executive Officer, HMRDC, MSIL House, 7th Floor, # 36, Cunningham Road, Bangalore 560 052.
- h) Other Terms of the offer:
 - i) No stipulation, deviation, terms & conditions, presumption, basis etc. shall be stipulated in the Offer.
 - i. The Firm shall quote the lump sum price after careful analysis of cost involved for the performance of the complete work considering all parts of the work involved as per the scope of work mentioned above.
 - ii. The quoted Price shall be deemed to be all inclusive till the completion of the work. It is clearly understood that HMRDC will not have any additional liability towards payment of any Taxes & Duties over and above total quoted price.



- iii. Alternative Offers shall not be considered.
- iv. Prices quoted by the Firm, shall remain firm and fixed and valid until completion of the Contract and will not be subject to variation on any account.
- v. Price shall be quoted in figures as well as in words. If some discrepancies are found between the price given in words and figures, the price quoted in words shall be taken as correct.

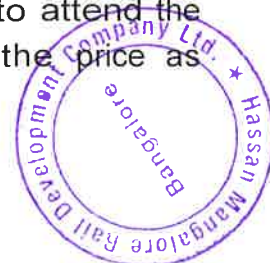
Clarification, if any, in respect of this assignment can be obtained from the HMRDC office.

7. Offer Validity

- a) Offer submitted by Firm shall remain valid for a minimum period of 45 days from the date of opening of Offers. Firms shall not be entitled during the said period of 45 days to revoke or cancel their Offer or to vary the Offer given or any term thereof.
- b) HMRDC may solicit the Firms consent to an extension of the period of validity of Offer. The request and the responses there to shall be made in writing. However, Firms agreeing to the request for extension of validity of Offer will not be permitted to modify the offer.

8. Offer opening

- a) HMRDC will open the Offers in the presence of Offerers designated representatives at date & time as stipulated in "Salient features of EOI.". The Offeror's representatives who are present shall sign Offer opening statement evidencing their attendance.
- b) Offeror's names and any other such details as HMRDC may consider appropriate will be announced by HMRDC.
- c) Offeror's may depute their authorized representative to attend the opening. During opening of the offer document, the price as quoted by the Firms shall be read out.



9. Evaluation of Offers.

- a) The HMRDC will determine whether each of the Offers conforms to the terms, conditions and specification of the EOI without material deviation and is complete with regard to submission of required documents. A material deviation is one which affects in any substantial way the scope, quality or performance of the works, or which limits in any substantial way, inconsistent with the EOI Document, the HMRDC's rights or the Offeror's obligations as envisaged in the EOI and the rectification of which deviation or reservation would affect unfairly the competitive position of other Offerors presenting substantially responsive Offers.
- b) No stipulation, deviation, terms & conditions, presumption, basis etc. shall be stipulated in the Offer. Any conditions, if stipulated, shall be treated as null and void and may render the bid liable for rejection.
- c) HMRDC, if necessary, will obtain clarifications on the Offer by requesting for such information / clarifications from any or all Firms, either in writing or through personal contact. All responses shall be in writing, and no change in the price or substance of the bid shall be permitted unless specifically sought by HMRDC.
- d) HMRDC reserve the right to assess Firm's capability and capacity to execute the work using in-house information including taking into account other aspects such as concurrent commitments, past performance etc.

10. Price Evaluation:

- a) Lowest Overall Evaluation will be done on the basis of total quoted price
- b) Firm quoting overall lowest as at (a) above and adhering to tender stipulations in an unqualified manner shall be recognized as L-1.



11. Notification of award

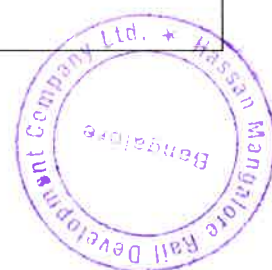
HMRDC will issue the Letter of Award (LOA) to the successful Firm and communicate the same through Courier/Fax/email as per details given by Firm. The said communication will constitute the formation of a Contract until the formal agreement has been signed.

12. Agreement

- a) The successful Firm shall execute a formal agreement with HMRDC within specified period from the date of issue of Letter of Award on a non-judicial stamp paper, purchased from Bangalore of applicable value. The cost of non-judicial stamp paper shall be borne by the successful Firm.
- b) The following documents shall be integral part of agreement:
 - i. Original EOI Document along with its enclosures including any Amendment /Corrigendum to original EOI Document.
 - ii. Letter of Award along with enclosures attached therewith, if any.

13. Time Schedule And Terms of Payment

Sl No	Scope of Work as per Para 4	Target (Days/Date)	By	Terms of Payment (% of price quoted at Sl. No. 1 of Schedule of rates in Form F)
1.	Preparation of detailed road map on Ind AS implementation; Identification of differences between Indian GAAP and IND AS; and Assist in Review and Preparation of Guidelines/policies based on Ind AS	Within 15 working days from the date of Award	15 days date	10% on HMRDC's acceptance of work completion
2.	Opening Balance Sheet as on 01.04.2016 and Conversion of Annual financial statements of 2016-17	Within 60 days from the date of Award but latest by 28.02.2018	60 days date but by	30% on HMRDC's acceptance of work completion



3.	Preparation of standalone annual financial statements for the year ending March 31, 2018 and related reconciliation statements, if any, and disclosure requirements under Ind AS and audit thereof.	HMRDC Standalone financial statements latest by 30.04.2018	40% on HMRDC's acceptance of work completion
4.	Post implementation Assistance	Till adoption of accounts in the AGM for FY 2017-18 and compliance of any queries raised, if any, in the AGM & C&AG office.	15% on HMRDC's acceptance of work completion
5.	Training	As and when required	05% on completion of comprehensive training to Core Team officials upto 3.12.2018.

Note :

1. While making the payments any applicable statutory deductions will be made by HMRDC.



Proforma Of Agreement

(To be executed on a stamp paper of Rs.100/- to be obtained by the Successful Firm in its name)

Agreement No. _____

This AGREEMENT (hereinafter called the "Agreement") is made on the _____ day of the month of _____, between, HMRDC (hereinafter called the "HMRDC" which expression shall include their respective successors and permitted assigns, unless the context otherwise requires) and,

_____ (hereinafter called the "**CONSULTANT**" which expression shall include their respective successors and permitted assigns).

WHEREAS

- a. HMRDC issued an EOI vide No. _____ dated _____ for Appointment of **Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)** (hereinafter called the "**Consultancy**")
- b. The Consultant submitted its proposals for the aforesaid work, whereby the Consultant represented to HMRDC that it had the required professional skills, and in the said proposals the Consultant also agreed to provide the Services to HMRDC on the terms and conditions as set forth in the tender and this Agreement; and
- c. HMRDC, acceptance of the aforesaid proposals of the Consultant, awarded the Consultancy to the Consultant vide its Letter of Award dated _____ (the "**LOA**"); and
- d. In pursuance of the LOA, the parties have agreed to enter into this Agreement.

NOW, THEREFORE, the parties hereto hereby agree as follows:

1. Scope of work and deliverables: The scope of work shall be as per details given under clause "Scope of Work" in EOI document.

2. Time Schedule and Terms of Payment:

- I. The payments shall be released as per clause "**Time Schedule and Terms of Payments**" in tender document. The payment will be made after receipt of bill and on acceptance of the work by HMRDC.
- II. While making the payment, statutory deductions as applicable, shall be made by HMRDC.
- III. HMRDC will make the payment through cheque only to the Consultant.

3. Commencement and Completion

A. Effective date of Agreement : This Agreement shall come into force and effect on the date of this Agreement (the "Effective Date"). All terms and conditions given in above mentioned tender shall be treated as integral part of this agreement.

B. Commencement of Services: The Consultant shall commence the Services within a period of 7 (seven) days from the date of Letter of Award.



C. Completion of Services: The time schedule for completion of various elements of services will be as given as per clause "**Time Schedule and Terms of Payments**" in tender document.

4. Confidentiality

- a) Consultant shall treat all matters in connection with the Contract as strictly confidential and undertakes not to disclose, in any manner whatsoever, information, documents, technical data, experience, etc given to him by HMRDC without the prior written consent of HMRDC.
- b) Consultant further undertakes to limit the access of confidential information to those of its employees, Implementation Partners etc. who reasonably require the same for the proper performance of the Contract and the Consultant shall ensure that each of them has been informed of the confidential nature of the information and made aware of the confidentiality and non-disclosure clause stated at Clause 4(a).

5. Expiration of Agreement

Unless terminated earlier, this Agreement shall, unless extended by the Parties by mutual consent shall expire upon expiry of a period of 90 (ninety) days from the delivery of the final deliverable as per clause "**Time Schedule and Terms of Payments**" in EOI document.

6. Termination of Agreement

A. By HMRDC

a. HMRDC reserves the right to terminate the contract on occurrence of any of the following events :

- i. Any document, information, data or statement submitted by the Consultant in its Proposals, based on which the Consultant was considered eligible or successful, is found to be false, incorrect or misleading;
- ii. The consultant fails to commence services as required under this agreement.
- iii. The consultant fails to complete any of the required services as per the EOI due to which HMRDC fails to meet statutory time limit for finalization and submission of annual standalone financial statements.
- iv. HMRDC, in its sole discretion and for any reason whatsoever, decides to terminate this Agreement.

A written notice of not less than 30 days should be given before such termination.

B. By the Consultant

- a. The Consultant may, by giving a written notice of not less than 30 days terminate the agreement on occurrence of any of the following events:
 - i. HMRDC fails to pay any money due to the Consultant pursuant to this Agreement which is not subject to dispute, within 45 (forty five) days after receiving written notice from the Consultant that



such payment is overdue;

- ii. HMRDC is in material breach of its obligations pursuant to this Agreement and has not remedied the same within 45 (forty five) days after receiving written notice from the Consultant.

7. Liabilities :

Without prejudice to any express provision of this contract, Consultant shall be solely responsible for any delay, lack of performance, breach of agreement and/or any default under this contract. Consultant shall remain liable for any damages due to its gross negligence within the next 12 months after the issuance of the provisional acceptance certificate of the contract. The amount of liability will be limited to 25 % of the contract value.

8. Force Majeure :

If at any time during the existence of this contract either party is unable to perform in whole or in part any obligations under this contract because of war, hostility, military operations, civil commotion, sabotage, quarantine, restrictions, acts of God and acts of Government (including but not restricted to postponement or deferment of implementation of IndAS), fires, floods, explosions, epidemics, strikes, or any other labour trouble, embargoes, then the date of fulfilment of any obligations engagement shall be postponed during the time when such circumstances are operative. Any waiver / extension of time in respect of the delivery of any instalment or part of the service shall not be deemed to be waiver / extension of time in respect of the remaining deliveries.

If operation of such circumstances exceed three months, either party will have the right to refuse further performance of the contract in which case neither party shall have the right to claim eventual damages.

The party which is unable to fulfill its obligations under the present contract must within 15 days of occurrence of any of the causes mentioned in this clause shall inform the other party of the existence or termination of the circumstances preventing the performance of the contract. Certificate issued by Chamber of Commerce or any other competent authority connected with the case shall be sufficient proof of the existence of the above circumstances and their duration. Non-availability of professional manpower will not be an excuse to the consultant for not performing their obligations under the Contract.

9. Settlement Of Disputes

A. Amicable settlement

The parties shall use their best efforts to settle amicably all disputes arising out of or in connection with this Agreement or the interpretation thereof.

B. Dispute resolution

- i. The Parties agree to use their best efforts for resolving all Disputes arising under or in respect of this Agreement promptly, equitably and in good faith, and further agree to provide each other with reasonable access during normal business hours to all non-privileged records, information and data pertaining to any Dispute.



- ii. Any dispute, difference or controversy of whatever nature howsoever arising under or out of or in relation to this Agreement (including its interpretation) between the Parties, and so notified in writing by either party to the other Party (the "**Dispute**") shall, in the first instance, be attempted to be resolved amicably within thirty(30) days of notice. After the expiry of said period of notice of 'dispute' without any written amicable settlement, it shall be deemed that such a dispute is not resolvable by amicable settlement. However, at any time, both the parties can extend the said period of 30 days by mutual agreement in writing.

10. Arbitration

- a. Any dispute or difference whatsoever arising between the parties out of or relating to the construction, meaning, scope, operation or effect of this contract or the validity or the breach thereof shall be settled by arbitration by a sole arbitrator to be appointed by CEO of HMRDC. The provisions of Arbitration and Conciliation Act 1996 shall apply to such arbitration proceedings.

The venue of arbitration shall be Bangalore.

- b. This Agreement and the rights and obligations of the Parties shall remain in full force and effect, pending the Award in any arbitration proceedings hereunder.

In witness whereof the parties have executed these presents in the day and the year first above written.

Signed and Delivered
for and on behalf of

M/s _____

(Authorised Signatory)

Signed and Delivered
for and on behalf of

M/s HMRDC

(Authorised Signatory)

Date : _____

Place: _____

IN PRESENCE OF TWO WITNESSES

1. _____

2. _____



Proposal Forms



Form A

Relevant experience of Consulting Firm in implementation of IFRS or in the process of implementing Ind AS:

S. No.	Name of the client	Location of client	Scope of work	Project Period	Networth of client (Rs crore)

Notes:

1 Firm to submit copies of the work orders & completion certificate from client for the referred assignments.



Form B

Details of Qualified Professionals of the firm

Sl. No.	Name & Designation	Qualification	Total No. of years of experience	Relevant Experience in implementation of IFRS / Ind AS

Note:

- 1 Firms are required to furnish the complete and correct information required for evaluation of their Offers. If any information furnished is found to be false/misleading/incomplete, the same shall be considered as adequate ground for rejection of the Offers.
- 2 Firms are required to furnish only those credentials in the above prescribed format for which documentary evidence is available with them. HMRDC reserves the right to seek additional information or ask for supporting documents from Firms for verifying/evaluating their credentials whenever required.



Undertaking

We hereby confirmed that all the documents submitted in this EOI are authentic, genuine, copies of their originals and have been issued by the issuing authority mentioned above and no part of the document(s) / information is false, forged or fabricated.

We hereby confirm that our Offer complies with the terms and conditions of the EOI and subsequent addendum/corrigendum (if any), issued by HMRDC, without any deviation/ exception/ comments/ assumptions.

We also confirm that we have quoted the prices without any condition and deviation.

We further confirm that terms and conditions if any, mentioned in our Offer shall not be recognized and shall be treated as null and void.

We hereby confirm that we are not under any 'liquidation', any 'court receivership' or similar proceedings and 'bankruptcy'.

We hereby confirm that any partner / Director of the entity have not been convicted in any disciplinary proceedings / criminal case by regulatory authority(ies) / court in connection with professional work.

We further confirm that, we have not been in negative list / blacklisted by any Public Sector Undertaking / Government Organization / HMRDC.

We also confirm that the contents of this EOI have not been modified or altered by us. We agree that if any noticed in future, our Offer may be rejected/ terminated.

We hereby confirm that we have gone through and understood the EOI Document and that our Offer has been prepared accordingly in compliance with the requirement stipulated in the said documents.

We undertake that EOI Document shall be deemed to form part of our Offer and in the event of award of work to us, the same shall be considered for constitution of Agreement. Further, we shall sign and stamp each page of the Agreement as a token of Acceptance and as a part of the Contract in the event of award of Contract to us.

We further confirm that we have quoted our prices separately. We confirm that rate quoted by us is all inclusive as mentioned in the EOI Document.



Stamp and signature of Offeror.: _____

Name of Offeror: _____

NOTE: To be stamped and signed by the authorized signatory on letterhead of Firm.



Form-D

Offeror's general information

- 1 Firm Name:
- 2 Date of registration / incorporation and number of years of operation:
- 3 Address of registered office:
- 4 Address of Local Office In Bangalore:
- 5 Telephone No.
- 6 E-mail address
- 7 Website
- 8 Fax number
- 9 ICAI firm registration number and/or CIN No. of consulting company / ISO registration no. (if any)
- 10 GST registration number



11 Permanent Account Number
(PAN) _____

Stamp and signature of Offeror:

Name of authorized person: _____

Note: The self attested copies of documents at Sl. No. 2, 9, 10 and 11 to be attached.



Form FOFFER PRICE

Schedule of rates

Name of Job/ services: Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)

Name of Organization: HMRDC, Bangalore
EOI NO.: _____

Dated: _____

Name of Offeror :

Sl. No.	Description of Work	Unit	Amount (In Rs.)
1.	Lump sum price for job given at of Para 4 'Scope of Work'	Lump Sum	
		Total Rs	
		Service Tax (B)	
		Grand Total (A+B)	
	Total Rs. in words:		

Note :

- i. The above rates are all inclusive of taxes

Signature	
Name of signatory	
Designation of signatory	
Official seal	



Form-G

(TO BE SUBMITTED ON OFFEROR'S OWN LETTER HEAD)

Covering letter for submission of offers

From:

To

Our Ref: _____ Dated _____

SUBJECT: Appointment of Professional Consultant for Implementation of Indian Accounting Standards (Ind AS)

Dear Sir,

Please find herewith our offer in line with requirement of HMRDC EOI document. We confirm that:

- 1 Offer is in complete compliance with technical as well as commercial requirements of EOI Document and there is no technical or commercial deviation in the offer.
- 2 We understand that any technical or commercial deviation in the offer shall render our offer liable for rejection.
- 3 Our offer shall remain valid for a period of 45 days from the date of opening of Offer.

We declare that the statement made and the information provided in our offer is true and correct in all respect. In case, it is found that the information/ documents provided by us are incorrect/ false, our application shall be rejected by HMRDC without any reference to us.

Thanking you,

Yours sincerely,

(Signature of Authorized person)

Full Name:

Designation:

Firm's official Seal:



Form-H

Letter of Authorization

(TO BE SUBMITTED ON OFFEROR'S OWN LETTER
HEAD)

To

HMRDC

**SUBJECT: Appointment of Professional Consultant for Implementation of
Indian Accounting Standards (Ind AS)**

Dear Sir,

We _____ hereby authorize following
representative(s) to sign all EOI documents / attend Offer opening against your
EOI No. HMRDC : _____
dated _____

Name & Designation _____

Signature _____

We confirm that we shall be bound by all commitments made by aforementioned
authorized representatives.

Yours faithfully,

Signature

Name & Designation

For and on behalf of

(Offeror

NOTES:

- a) This letter of authority should be on the letterhead of the Offeror and should be signed by a person competent and having the power of attorney to bind the Offeror.
- b) Offeror's authorized executive is required to carry this authority letter while attending the EOI opening and submit the same to HMRDC. Representative should carry their id proof.

