

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

(A Joint Venture of Ministry of Railways & Govt. of Karnataka)

MSIL House, 7th Floor, # 36, Cunningham Road, Bangalore 560001

HMRDC/Accounts/E-Bidding/2025-26

Date: 06.11.2025

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e-Auction Notification

(e-Auction Notification, Eligibility criteria and Terms and Conditions)

e-Auction for Investment of Surplus Funds through e-portal of Government of Karnataka

Schedule of various events for e-auction:

SI. No	Particulars	Dates
1	Date of e-Auction Notification	07.11.2025
2	Pre-Bid Meeting	12.11.2025 @ 3.30.p.m
3	Last Date to upload the Eligibility Criteria in Annexure- A & Declaration in Annexure-B in the e-portal	18.11.2025 @ 3.30.p.m
4	Live Bidding	20.11.2025 Commences at 2.30 p.m & concludes at 04.30 p.m
5	Date of Investment	On or before 25.11.2025

HMRDC, A Joint Venture of Ministry of Railways & Govt. of Karnataka, invites competitive Bids from **Nationalized/ Public Sector Banks only** through e-procurement portal for placing surplus funds in the form of Fixed Deposits.

Brief History and back ground of the Company

HMRDC is a joint venture SPV with equal equity participation by the Ministry of Railways and Government of Karnataka with the objective of development, financing, designing, construction, operation and maintenance of the broad-gauge rail link connectivity between Hassan and Mangalore (referred to as 'Project Railway'). The Shareholder's Agreement was signed by the Company with the Ministry of Railways, Government of Karnataka and Rail Infrastructure Development company (Karnataka) Limited on 23rd October 2003. M/s. New Mangalore Port Trust and M/s. Mineral Enterprises Limited have become strategic partners by contributing ₹ 10.00 Crores each towards equity share capital constituting 18% of the total equity share capital of the company.

For the purposes of implementing the Project Railway, Ministry of Railways (MoR) has granted concession rights to the Company for the above activities vide Concession Agreement dated 18th March 2004. The concession is for a period of 32 years from the date of the Agreement. The Company has been given leasehold rights on the assets, which already existed in the Project Area as part of the earlier railway network up to 23.8.1996 including land (existing & acquired subsequently) for development of the leased assets during the concession period.

In order to fulfil its construction obligations, the Company had entered into a Construction Agreement dated 18th March 2004 with South Western Railway (SWR), whereby SWR were appointed as the Engineering, Procurement and construction (EPC) Agents for the Project Railway. The capital expenditure incurred by the Railways on the Project Railway up to 31st March 2002 was converted and treated as subordinated/unsecured debt payable by the Company to Ministry of Railways.

The Company has entered into an Operations & Maintenance Agreement with South Western Railway on 18th March 2004 whereby SWR has been appointed as the operations and maintenance agency to operate the goods train services on the line and undertake maintenance of project assets till the end of the concession period.

The railway line was commissioned for Operation of freight services in May 2006 after completion of gauge conversion of the Project Railway.

The Company has an annual total income of about ₹ 232.74 crores as on 31.03.2025. Full details and annual report of the company may be seen from its website: www.hmrdc.com

Brief Bid Notification

HMRDC invites quotes from the Nationalized/ Public Sector Banks for investment by way of deposit of Surplus funds. The Eligibility Criteria for participation for the auction are given at **Annexure - A**. The declaration to be uploaded in the e-Portal is given at **Annexure- B**. The uploading of this document is mandatory for participating in the bid.

The details of the e-Auction can be downloaded from the e-portal of the Government of Karnataka at the address below: <https://kppp.karnataka.gov.in/>

The eligible banks as per the criteria listed at Annexure-A who has not registered in the e-procurement portal may do so in order to participate in the bid.

The brief bid notification, the pre-qualifying criteria for the bidders, schedule of bid events and other details can be accessed from the e-procurement portal of the Government of Karnataka.

The deposits proposed for e-Auction as detailed below:

Sl. No.	Amount Available (Rs. in Crores)	Period of Investment	Eligibility	Date of e-Auction Notification	Date and Time of Live Auction	Date of Investment
Fund name: HMRDC Fixed Deposits						
1	Rs. 97.50 Crores (1 No FD) Callable	1 Year (365 Days)	Nationalized/ Public Sector Banks	07.11.2025	20.11.2025 Commences at 2.30 p.m & concludes at 04.30 p.m	On or before 25.11.2025

CHIEF FINANCIAL OFFICER
Hassan Mangalore Rail Development Company Limited
Bangalore

General Instructions & Conditions:

- i. The bid is to be quoted online through e-auction in the Government of Karnataka e-Procurement platform <https://kppp.karnataka.gov.in/> system only.
- ii. Bidders, who have not registered in the e-procurement portal, may do so by registering through the Website: <https://kppp.karnataka.gov.in/>
- iii. The bidders can access bid documents on the website and participate in the e-Auction within the stipulated time and date as per auction notice details through e-procurement portal only.
- iv. **The Regional/Zonal/Head offices of Banks only shall participate and no individual bank branch shall participate in e-Auction.**
- v. Conditional bids, incomplete bids, bids not properly uploaded and bids submitted late shall be rejected.
- vi. Date and time-stamp of the portal shall be final in deciding the time and date of submission of the bid through e-Auction. Decision of the Company in this regard is final and will be accepted by all the bidders.
- vii. The bidders shall quote rates on percentage & per annum basis and the interest should be calculated on quarterly compounding basis.
- viii. This investment is **Callable**, whenever HMRDC requires the funds, it will be withdrawn.
- ix. **Initial interest rate is fixed @ 7.15%.**
- x. Bid change price indicated in the e-portal is fixed as 0.05% of the initial price. Bidders shall quote their price in multiples of 0.05%.
- xi. As per e-procurement application bid initial price can be increased up to 10 times & to be repeated in case the bid goes beyond 10 times.
- xii. Delta time will be 5 minutes.
- xiii. A single FD should be given by the banker for the proposed amount.
- xiv. EMD amount is NIL.
- xv. **Bids shall be submitted through e-procurement portal only.**
- xvi. The company is investing its surplus fund in Nationalized/ Public Sector Banks as per the guidelines for investment of surplus funds in HMRDC issued by Board of Directors in their 54th meeting held on 22.09.2014 and also as per the guidelines of investment issued by Finance Department of GoK.
- xvii. The Chief Executive Officer of the Company reserves the right to accept/reject any or all of the bids without assigning any reason.
- xviii. All the documents mentioned in Annexure –A / eligibility criteria should be uploaded compulsorily through e-portal and not received by hand/post/mail. If any of the documents are not uploaded the concerned bank is liable for rejection.
- xix. Documents uploaded are only considered and eligible bidders are allowed to participate for live bidding.
- xx. The closed bid will be opened as scheduled only after the completion of the e-auction process.
- xxi. Banks which have submitted the quotes and becomes H1 on evaluation defaults in accepting the deposit at the quoted rate till 5 working days from the date of e-auction then such bank will be black listed for a period of one year and will not be considered for investment during the period.
- xxii. The validity of the bid shall be 5 working days from the date of auction

ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES:

HASSAN MANGALORE RAIL DEVELOPMENT COMPANY LIMITED

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**ANNEXURE A
ELIGIBILITY CRITERIA FOR SUBMISSION OF QUOTES**

The intending bidder shall satisfy the following minimum qualifying requirements and produce documentary evidence as indicated below and fulfillment of which is a pre-requisite for participation in the e-auction.

These participant banks should meet the following criteria to be eligible for bidding as per the Audited Balance sheet of the Bank

Schedule Public Sector Banks:

- Should have minimum Net Worth of Rs.5000 Cr
- Should have profitability track record of at least 2 years out of 5 immediate preceding years
- Should have capital adequacy ratio of at least 12%
- Net NPA level should not be more than 1% as on 31.03.2025

The scanned copy of the above should be uploaded in the e-portal. The original documents should be produced for verification at any stage during / after the E-Auction process, failing which, the bids through the E-Auction are liable for disqualification.

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- xxiv. The declaration given by the bidders at Annexure-B if found false on verification the quote of such bidder will be discarded and not considered for evaluation and legal action will be taken against bidder who has submitted the false declaration.
- xxv. Corrigendum/modifications/corrections if any will be published in the e-portal website only, for any clarification on the e-procurement request for e-procurement training, bidders can contact HELP DESK No. +91-9240214000 / 9240214001 support@eprochelpdesk.com and Shri. Pradeep. C, CFO/HMRDC, Phone No. 9945152469.
- xxvi. Documents to be uploaded compulsorily
- Annexure-A / Eligibility Criteria.
 - Annexure B/Declaration.

NOTE: the above Notification is subject to changes from time to time. Viewers are requested to contact the authorized person/office indicated in the Notification for the authentic prevailing version. The management does not take any responsibility for any consequences arising out of any acts or forbearance on the part of the third parties on the basis of the above Notification.

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[On Letter Head]

ANNEXURE-B

DECLARATION

I/We hereby declare that I/We have read all the e-Auction conditions and eligibility criteria required for participating in the bidding/ uploading through the e-portal of Government of Karnataka and have fully understood the implications thereof and have submitted the document to the best of my / our satisfaction to the Company before participating in the e-auction bidding.

We hereby confirm that we meet the Eligibility Criteria as detailed at Annexure-A by the Company in the e-Auction Document. I / We also declare that I/We shall abide by the rules and regulations of the Company. I/We shall maintain the official decorum and discipline during the e-auction sale.

Name & Full Postal Address

Signature:

Phone No.

1. Landline No:

2. Mobile No:

Contact Person:

Telex/ FAX NO:

Email ID:

Name of the Branch & A/C no. which amount to be deposited: _____

Name & Address of the Tendered:

